



STATE OF ILLINOIS
EXECUTIVE OFFICE OF THE GOVERNOR
GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET

MAY 7, 2024

April 2024 Report to the Legislative Budget Oversight Commission

In accordance with 25 ILCS 10/20, this report contains information regarding revenue and expenditures, statutory transfers, grants awarded from certain federal relief related to the COVID-19 pandemic, and necessary budget management actions taken by the Office of the Governor, the Governor's Office of Management and Budget, or any state agency. This report also contains information about the expenditure of federal financial relief by State and local governments related to the COVID-19 pandemic.

Year-to-Date General Funds Revenues

Budgeted figures below reflect the enacted forecast published in February 2024.

General Funds Monthly Revenues					
Through April 2024					
(\$ millions)					
	April FY23 Actual	April FY24 Budgeted*	April FY24 Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Individual Income Tax	\$ 3,131	\$ 3,720	\$ 3,757	\$ 37	1.0%
Corporate Income Tax	\$ 1,396	\$ 1,301	\$ 1,128	\$ (173)	(13.3%)
Sales Tax	\$ 836	\$ 870	\$ 855	\$ (15)	(1.7%)
Public Utility	58	59	59	\$ 0	0.8%
Cigarette	20	18	17	\$ (1)	(3.1%)
Inheritance	38	42	71	\$ 28	66.3%
Liquor	10	11	19	\$ 8	73.3%
Insurance	94	94	84	\$ (10)	(11.1%)
Corporate Franchise	17	21	24	\$ 2	11.4%
Investment Income	28	40	47	\$ 7	17.7%
Cook County IGT	-	-	-	\$ -	0.0%
Other	27	26	25	\$ (1)	(4.0%)
TOTAL STATE REVENUES	\$ 5,655	\$ 6,203	\$ 6,086	\$ (118)	(1.9%)
Federal Revenues	\$ 388	\$ 337	\$ 321	\$ (17)	(4.9%)
Transfers In	\$ 150	\$ 123	\$ 159	\$ 36	28.9%
Lottery	100	65	92	\$ 27	41.6%
Gaming	7	14	2	\$ (12.4)	(88.6%)
Adult-Use Cannabis	10	10	11	\$ 0.8	8.1%
Other	33	34	54	20	59.1%
SUBTOTAL REVENUES	\$ 6,193	\$ 6,664	\$ 6,566	\$ (98)	(1.5%)
ARPA Reimbursement for Government Services	-	-	-	-	0.0%
TOTAL REVENUES	\$ 6,193	\$ 6,664	\$ 6,566	\$ (98)	(1.5%)

General Funds Year-to-Date Revenues					
Through April 2024					
(\$ millions)					
	FY23 YTD Actual	FY24 YTD Budgeted*	FY24 YTD Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Individual Income Tax	\$ 19,853	\$ 21,700	\$ 21,475	\$ (225)	(1.0%)
Corporate Income Tax	\$ 4,723	\$ 4,328	\$ 4,207	\$ (121)	(2.8%)
Sales Tax	\$ 8,643	\$ 8,775	\$ 8,705	\$ (70)	(0.8%)
Public Utility	635	604	593	(11)	(1.9%)
Cigarette	192	171	166	(5)	(3.0%)
Inheritance	417	494	548	54	10.9%
Liquor	147	148	150	2	1.3%
Insurance	407	448	383	(65)	(14.5%)
Corporate Franchise	191	192	180	(12)	(6.5%)
Investment Income	279	468	540	72	15.4%
Cook County IGT	244	244	244	-	0.0%
Other	348	319	319	1	0.2%
TOTAL STATE REVENUES	\$ 36,079	\$ 37,890	\$ 37,510	\$ (380)	(1.0%)
Federal Revenues	\$ 3,239	\$ 3,728	\$ 4,201	\$ 473	12.7%
Transfers In	\$ 2,914	\$ 2,193	\$ 2,488	\$ 295	13.4%
Lottery	586	703	728	25	3.6%
Gaming	137	124	126	2	1.6%
Adult-Use Cannabis	93	95	94	(1)	(0.9%)
Other	2,098	1,271	1,539	268	21.1%
SUBTOTAL REVENUES	\$ 42,232	\$ 43,810	\$ 44,198	\$ 388	0.9%
ARPA Reimbursement for Government Services	764	-	-	-	0.0%
TOTAL REVENUES	\$ 42,995	\$ 43,810	\$ 44,198	\$ 388	0.9%

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

*Budgeted figures are based on historical averages as well as information from the Department of Revenue on estimated timing of income tax deposits.

General Funds Revenue Revision

Below is an updated General Funds revenue forecast for Fiscal Year 2024 and Fiscal Year 2025. While April 2024 revenues generally met expectations, the fiscal year to date performance for the economy driven sources is slightly behind while other sources and federal revenues are slightly ahead, prompting a review of the forecasts. Details on the revision are included in the table below. These revisions take into account actual receipts through April 30, 2024.

General Funds Revenue Revision								
(\$ millions)	Fiscal Year 2024				Fiscal Year 2025			
	February 2024 Estimate	April 2024 Estimate Revision	Dollar Variation	Percent Variation	February 2024 Estimate	April 2024 Estimate Revision	Dollar Variation	Percent Variation
Individual Income Tax	\$ 25,711	\$ 25,541	\$ (170)	(0.7%)	\$ 26,690	\$ 26,640	\$ (50)	(0.2%)
Corporate Income Tax	\$ 5,169	\$ 5,169	\$ 0	0.0%	\$ 5,477	\$ 5,378	\$ (99)	(1.8%)
Sales Tax	\$ 10,531	\$ 10,516	\$ (15)	(0.1%)	\$ 10,874	\$ 10,863	\$ (11)	(0.1%)
Public Utility	700	700	0	0.0%	701	701	0	0.0%
Cigarette	208	205	(3)	(1.4%)	200	195	(5)	(2.5%)
Inheritance	575	628	53	9.2%	525	635	110	21.0%
Liquor	184	184	0	0.0%	182	182	0	0.0%
Insurance	514	514	0	0.0%	522	522	0	0.0%
Corporate Franchise	228	218	(10)	(4.4%)	208	208	0	0.0%
Investment Income	548	640	92	16.8%	300	500	200	66.7%
Cook County IGT	244	244	0	0.0%	244	244	0	0.0%
Other	653	653	0	0.0%	741	741	0	0.0%
TOTAL STATE REVENUES	\$ 45,265	\$ 45,212	\$ (53)	(0.1%)	\$ 46,663	\$ 46,808	\$ 145	0.3%
Federal Revenues	\$ 4,308	\$ 4,488	\$ 180	4.2%	\$ 3,969	\$ 3,969	\$ -	0.0%
Transfers In	\$ 2,642	\$ 2,765	\$ 123	4.6%	\$ 2,361	\$ 2,511	\$ 150	6.4%
Lottery	850	873	23	2.7%	902	902	0	0.0%
Gaming	155	155	0	0.0%	177	177	0	0.0%
Adult-Use Cannabis	116	116	0	0.0%	123	123	0	0.0%
Sports Wagering	0	0	0	0.0%	200	200	0	0.0%
Other	1,521	1,621	100	6.6%	959	1,109	150	15.6%
TOTAL REVENUES	\$ 52,216	\$ 52,466	\$ 250	0.5%	\$ 52,993	\$ 53,288	\$ 295	0.6%

Fiscal Year 2024

Through April 2024, individual income (IIT), corporate income (CIT) and sales taxes were modestly behind forecasted levels. Based on a review of collections with the Department of Revenue, it is not believed that all of these amounts will be caught up in the remaining two months of the fiscal year as non-withholding IIT receipts are running behind FY23 levels and behind estimates. However, investment income, estate tax collections, transfers in and federal revenues have outperformed estimates that are expected to offset the weakness. The FY24 General Funds revenue forecast is revised upwards by \$250 million. As some of this revenue overperformance is one-time in nature, using it to address additional state payables, such as pending technology bills at the Comptroller's office, would help reduce interest costs borne by the State.

Fiscal Year 2025

The revision to the fiscal year 2024 revenue estimate impacts the fiscal year 2025 revenue estimate. GOMB is updating the FY25 forecast with modest revisions downwards in the economy driven sources based on the impact of the national economy in 2024. Investment income assumptions are revised upwards as the Federal Reserve has delayed rate cutting actions, and estate taxes and transfers in forecasts are updated based on activity seen in the current fiscal year. Please note that the FY25 revenue forecast above is contingent on the General Assembly enacting the FY25 revenue adjustments included in the FY25 introduced budget. Contingent on action taken by the General Assembly to enact those changes, the FY25 General Funds revenue forecast is revised upwards by \$295 million.

Year-to-Date General Funds Expenditures

Note: Budgeted figures below reflect the forecast for spending from appropriations for fiscal year 2024, enacted in June 2023. Budgeted monthly expenditures were determined by analyzing historical data on the timing of vouchers presented.

General Funds Monthly Expenditures

Through April 2024

(\$ millions)

	April FY23 Actual	April FY24 Budgeted*	April FY24 Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Healthcare and Family Services	\$ 871	\$ 638	\$ 1,166	\$ 527	82.6%
State Board of Education	\$ 771	\$ 812	\$ 867	\$ 55	6.8%
Retirement Systems	\$ 739	\$ 764	\$ 674	\$ (89)	(11.7%)
Chicago Teacher's Pension System	\$ 25	\$ 25	\$ 26	\$ 1	2.3%
Dept of Human Services	\$ 403	\$ 561	\$ 543	\$ (18)	(3.2%)
Department on Aging	\$ 100	\$ 119	\$ 127	\$ 8	7.2%
Department of Corrections	\$ 133	\$ 153	\$ 172	\$ 18	11.7%
Group Insurance (CMS)	\$ 331	\$ 138	\$ 300	\$ 162	117.9%
Higher Education	\$ 71	\$ 123	\$ 73	\$ (50)	(40.4%)
Other Agencies	\$ 479	\$ 439	\$ 370	\$ (69)	(15.7%)
Total	\$ 3,923	\$ 3,771	\$ 4,317	\$ 546	14.5%

General Funds Year-to-Date Expenditures

Through April 2024

(\$ millions)

	FY23 YTD Actual	FY24 YTD Budgeted*	FY24 YTD Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Healthcare and Family Services	\$ 7,231	\$ 7,511	\$ 8,482	\$ 972	12.9%
State Board of Education	\$ 7,752	\$ 8,191	\$ 8,259	\$ 68	0.8%
Retirement Systems	\$ 8,403	\$ 8,525	\$ 8,515	\$ (9)	(0.1%)
Chicago Teacher's Pension System	\$ 259	\$ 269	\$ 271	\$ 2	0.7%
Dept of Human Services	\$ 3,972	\$ 4,983	\$ 4,850	\$ (133)	(2.7%)
Department on Aging	\$ 930	\$ 1,058	\$ 1,052	\$ (7)	(0.6%)
Department of Corrections	\$ 1,257	\$ 1,457	\$ 1,368	\$ (89)	(6.1%)
Group Insurance (CMS)	\$ 1,831	\$ 1,463	\$ 1,800	\$ 337	23.0%
Higher Education	\$ 2,072	\$ 2,374	\$ 2,331	\$ (43)	(1.8%)
Other Agencies	\$ 4,557	\$ 3,385	\$ 3,029	\$ (355)	(10.5%)
Total	\$ 38,265	\$ 39,217	\$ 39,959	\$ 743	1.9%

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

Note: Lapse period spending is not included in this table. Amounts reflect only vouchers presented from FY24 appropriations.

*Budgeted figures were determined by analyzing historical data on the timing of vouchers presented.

Expenditures of Federal Financial Relief Related to COVID-19

In 2020 and 2021, Congress enacted six pieces of legislation to address the impact of COVID-19:

- 1) Coronavirus Preparedness and Response Supplemental Appropriations Act, 2020 — Enacted March 6, 2020
- 2) Families First Coronavirus Response Act (FFCRA) – Enacted March 18, 2020
- 3) Coronavirus Aid, Relief, and Economic Security (CARES) Act – Enacted March 27, 2020
- 4) Paycheck Protection Program and Health Care Enhancement Act — Enacted April 24, 2020
- 5) Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) – Enacted December 27, 2020
- 6) American Rescue Plan Act of 2021 (ARPA) – Enacted March 11, 2021

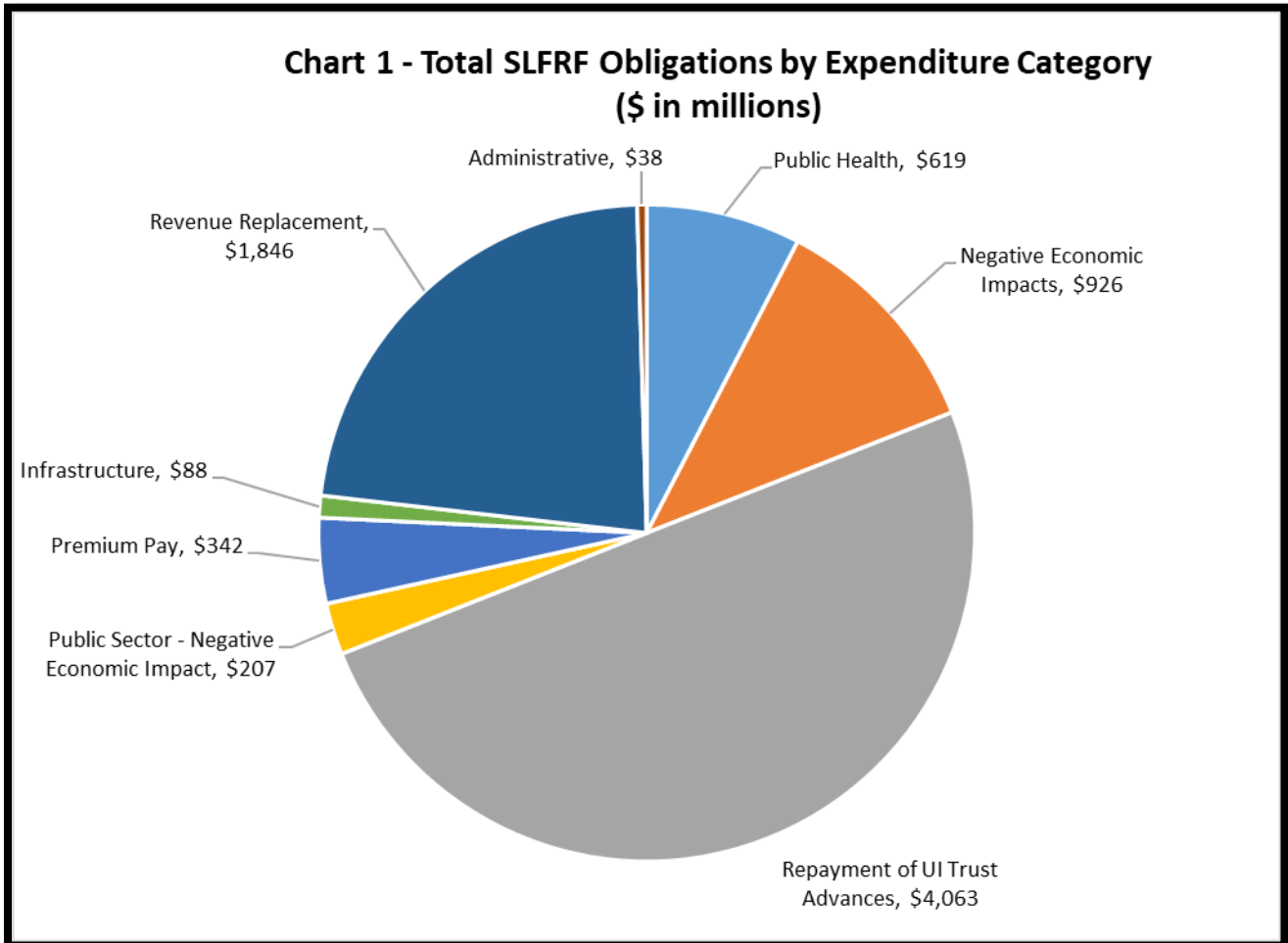
According to estimates from Federal Funds Information for States (FFIS), through these six laws approximately \$52 billion is expected to be directed to Illinois state and local governments (including counties, cities, universities and mass transit districts) and healthcare providers to address COVID-19 response needs. This amount does not include federal assistance programs such as stimulus checks to households, unemployment insurance assistance for individuals, and the Paycheck Protection Program for small businesses.

A large sum of direct aid came to Illinois through a provision in the CARES Act which created the Coronavirus Relief Fund (CRF) for state and local governments. Illinois' share after direct allocations to local governments was \$3.519 billion to cover the state's necessary incurred expenditures in response to COVID-19 between March 1, 2020, and December 30, 2021. Funds were used for agency operational response costs, grants to healthcare providers, rental assistance, grants to small businesses and childcare providers, and grants to local governments. The Coronavirus Relief Fund has been fully expended.

To ensure Illinois fully expended its ARPA/State and Local Fiscal Recovery Funds (SLFRF) \$8.128 billion allocation within the allowed timeframe set by the federal government, state payments made with State moneys in fiscal year 2023 that satisfy federal SLFRF requirements were substituted for authorized appropriations that had not yet spent out. State funds to honor the original appropriations were then authorized in the fiscal year 2024 budget to continue to meet those obligations. Consistent with federal reporting guidance, another \$1.363 billion of SLFRF was allocated to repaying Title XII advances to the Illinois Unemployment Insurance Trust Fund, bringing total support of the fund to just over \$4 billion, and \$1.8 billion was utilized for revenue replacement support of government services, approximately \$300 million above previously planned amounts. To accomplish the above, two transfers – a \$1.362 billion transfer from the State CURE Fund to the General Revenue Fund and a \$300.3 million transfer from the State CURE Fund to the Essential Government Service Support Fund -- were executed. Separately, pursuant to P.A. 103-0008, \$424 million was transferred to the Build Illinois Bond Fund and \$938.6 million to the State CURE Fund to support the appropriations from those accounts in the fiscal year 2024 budget.

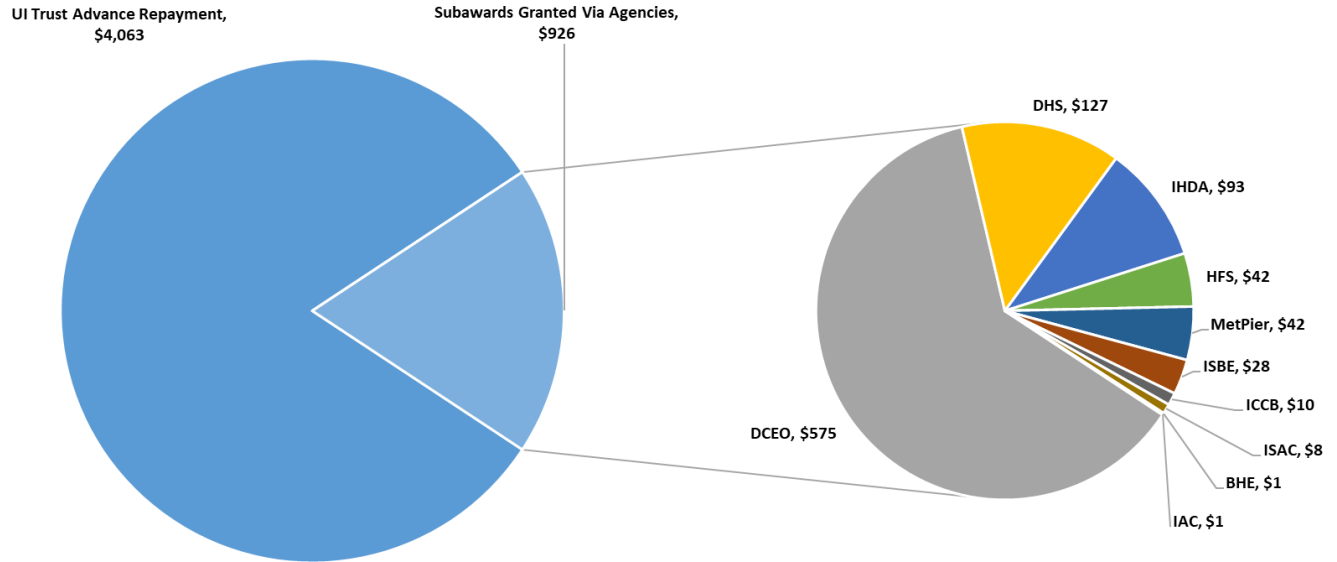
Expenditures of Federal Financial Relief Related to COVID-19

Chart 1 and the accompanying table illustrate spending of the State's allocation from SLFRF to provide COVID-19 relief by major category. In several categories, amounts for the enhanced federal awards are combined and will not directly line up with COVID-19 response award amounts. Chart 2 illustrates a breakdown of subawards for negative economic impact projects by agency. These projects are being managed by state agencies to promote a strong and equitable recovery from COVID-19.



COVID-19 Total Obligations by Expenditure Category	
Through April 2024 (\$ Millions)	
Description	Expenditures
Public Health	619
Negative Economic Impacts	926
Repayment of UI Trust Advances	4,063
Public Sector - Negative Economic Impact	207
Premium Pay	342
Infrastructure	88
Revenue Replacement	1,846
Administrative	38
State Fiscal Recovery Fund Total	8,128

Chart 2 - Negative Economic Impact Projects by Type and Agency
(\$ in millions)



Expenditures of Federal Financial Relief Related to COVID-19 – Continued

Other Federal COVID-19 Response Funding							
Through April 2024							
(\$ Millions)							
Agency	Fund	Federal Bill	Description	Federal Award Amount	Total Appropriation	FY23 Expenditures	FY24 Expenditures
ISBE	SBE Federal Department of Education Fund	CRRSA	Elementary and Secondary Emergency Relief Fund (II)	2,251	1,162	396	22
		ARPA	Elementary and Secondary Emergency Relief Fund (III)	5,055	5,055	1,666	-
ISBE	SBE Federal Department of Education Fund	CARES	Governor's Emergency Education Relief Fund (I)	108	657	140	334
ISBE	SBE Federal Department of Education Fund	CRRSA	Governor's Emergency Education Relief Fund (II)	132	46	11	0.68
IHDA	Illinois Affordable Housing Trust Fund	ARPA	Homeowner Assistance Fund	337	387	177	-
IHDA	Illinois Affordable Housing Trust Fund	ARPA	Emergency Rental Assistance (II)	477	369	164	-
DHS	Illinois Affordable Housing Trust Fund	ARPA			92	51	0.23
DCEO	DCEO Projects Fund	ARPA	Financial Assistance	-	352	14	-
DCEO	Low Income Home Energy Assistance Block Grant Fund	ARPA	Low Income Home Energy Assistance Block Grant (LIHEAP)	253	480	282	160
DCEO	State Small Business Credit Initiative Fund	ARPA	State Small Business Credit Initiative Program	282	312	27	36
DCEO	Community Services Block Grant Fund	ARPA	Low Income Household Water Assistance Program	55	55	29	6
DCEO	State Coronavirus Urgent Remediation Emergency Fund	ARPA	Broadband/Coronavirus Capital Projects	-	300	0.4	0.3
IDOT	Federal Mass Transit Trust Fund	CARES	Federal Transit Administration - Transit Infrastructure Grants (I)	57	57	2	3
IDOT	Federal Mass Transit Trust Fund	CRRSA	Federal Transit Administration - Transit Infrastructure Grants (II)	21	16	8	0.7
IDOT	Federal Mass Transit Trust Fund	ARPA	Federal Transit Administration - Transit Infrastructure Grants (III)	17	13	3	11
IDOT	Federal/State/Local Airport Fund	CARES	Grants-in-Aid for Airports (I)	447	13	9	-
IDOT	Federal/State/Local Airport Fund	CRRSA	Grants-in-Aid for Airports (III)	14	1	-	-
IDOT	Federal/State/Local Airport Fund	ARPA	Grants-in-Aid for Airports (III)	14	3	-	-
IEMA	Homeland Security Emergency Preparedness Trust Fund	CARES	Emergency Management Performance Grants	3	23	8	-
IEMA	Homeland Security Emergency Preparedness Trust Fund	ARPA	Emergency Management Performance Grants	3	54	15	3
CJIA	Criminal Justice Trust Fund	CARES	Coronavirus Emergency Supplemental Funding (CESF)	20	20	-	-
Aging	Services for Older Americans Fund	CARES	Congregate and Home Delivered Meals	26	113	-	-
Aging	Services for Older Americans Fund	CARES	Title III Part B Supportive Services	7	10	-	-
Aging	Services for Older Americans Fund	CARES	Title II Part E Supportive Services for Family Caregivers	4	45	-	-
Aging	Services for Older Americans Fund	CARES	Title VII Long Term Care Ombudsman Program - Elder Rights Protection	1	3	-	-
Aging	Services for Older Americans Fund	CARES	Title VII Part C Independent Living	3	3	-	-
Aging	Services for Older Americans Fund	CARES	Aging and Disability Resource Centers	2	4	-	-
Aging	Services for Older Americans Fund	ARPA	Congregate Meals	11	50	15	13
Aging	Services for Older Americans Fund	ARPA	Home Delivered Meals	16	63	15	15
Aging	Services for Older Americans Fund	ARPA	Preventive Services	2	4	1	1
Aging	Services for Older Americans Fund	ARPA	Family Caregiver	5	45	7	5
Aging	Services for Older Americans Fund	ARPA	Title VII Long-Term Care Ombudsman	0.4	3	0.9	0.7
Aging	Services for Older Americans Fund	ARPA	Supportive Services	17	10	1.1	0.7
DHS	DHS Special Purposes Trust Fund	CARES	Child Care Development Block Grant (I)	118	429	-	-
DHS	Employment and Training Fund	CRRSA	Child Care Development Block Grant (II)	332	1,300	-	0.5
DHS	Employment and Training Fund	ARPA	Child Care Development Block Grant (III)	497			
DHS	DHS Federal Projects Fund	CARES	Homeless Assistance Grants	43	48	-	-
DHS	DHS Special Purposes Trust Fund	CARES	Family Violence Prevention	1	5	-	0.05
DHS	Alcoholism and Substance Abuse Fund	CARES	Mental Health and Substance Abuse Grants	2	19	-	-
DHS	Community Mental Health Services Block Grant Fund	ARPA	Mental Health Block Grant	50	50	14	2
DHS	DHS Special Purposes Trust Fund	ARPA	SNAP State Administration	62	40	20	-
DHS	Prevention and Treatment of Alcoholism and Substance Abuse Block Grant Fund	ARPA	Substance Abuse Block Grant	55	107	65	12
DHS	Employment and Training Fund	ARPA	Child Care Stabilization Grants	796	1,300	352	-
DHS	Employment and Training Fund	ARPA	Child Care Entitlement to States	20	1,689	1,213	-
DHS	Early Intervention Services Revolving Fund	ARPA	Individuals with Disabilities Education Act (IDEA) Part C	9	200	182	156
DHS	DHS Special Purposes Trust Fund	ARPA	Maternal, Infant and Early Childhood (MIEC)	1	21	8	6.7
DPH	Public Health Services Fund	CARES	Public Health Emergency Preparedness	23	80	-	-
DPH	Public Health Services Fund	CARES	Health Protection Services Performed by Local Health Providers (I)	304	2,016	20	-
DPH	Public Health Services Fund	ARPA	Epidemiology and Lab Capacity	382			
DPH	Public Health Services Fund	CARES	Health Protection Services and Planning for HIV/AIDS program	7	117	3	0.01
DCFS	DCFS Children's Services Fund	CARES	Child Welfare Services	2	163	-	-
IAC	Illinois Arts Council Federal Grant Fund	CARES	National Endowment for the Arts Federal Award	0.5	0.5	-	-
IAC	Illinois Arts Council Federal Grant Fund	ARPA	National Endowment for the Arts Federal Award	0.9	1	-	-
SOS	Library Services Fund	ARPA	Library and Museum Grants	5	11	7	5

Fund Transfers

Authority for transfers between funds exists in statute in a variety of forms. Statute dictates the amounts, the timing, the initiating agency, and any other aspects necessary. The table below outlines fiscal year 2024 discretionary transfers that are initiated by the Office of the Governor and the Governor’s Office of Management and Budget. Detailed information on the transfers below is included in Appendix A.

Fund Transfers - Directed by Governor's Office or GOMB				
	Transfer Purpose	From Fund	To Fund	Amount
April 2024		No Transfers to Report		
March 2024	Transfer to fund Illinois Works Pre-Apprenticeship Program	Rebuild Illinois Projects Fund	Illinois Works Fund	15,000,000
February 2024		No Transfers to Report		
January 2024		No Transfers to Report		
December 2023	Reimbursements for state agencies' COVID-related expenditures	State CURE	DHS State Projects Fund	20,000,000
November 2023	Unexpended funds back to State CURE Fund	DOC Reimbursement and Education Fund	State CURE	29,000,000
October 2023		No Transfers to Report		
September 2023	Transfer to fund Community Insurance Program	Health Insurance Reserve Fund	Community College Health Insurance Security Fund	50,000,000
August 2023		No Transfers to Report		
July 2023	Movement of ARPA Affordable Housing Awards	State CURE	Illinois Affordable Housing Trust Fund	5,408,483
	Transfer to fund Illinois Works Pre-Apprenticeship Program	Rebuild Illinois Projects Fund	Illinois Works Fund	10,000,000

Current Budget Management Actions

The enacted fiscal year 2024 budget is forecast to be a balanced budget. The Governor has not directed any budget management steps to implement the budget.

Appendix

Appendix A - Fund Transfers Directed by the Governor's Office or GOMB

Fund Transfers - Directed by Governor's Office or GOMB							
April 2024							
<u>From Fund</u>	<u>To Fund</u>	<u>Date Recorded</u>	<u>Agency</u>	<u>Transfer Identifier</u>	<u>Amount</u>	<u>Date Cleared</u>	
No transfers to report							
March 2024							
<u>From Fund</u>	<u>To Fund</u>	<u>Date Recorded</u>	<u>Agency</u>	<u>Transfer Identifier</u>	<u>Amount</u>	<u>Date Cleared</u>	
Rebuild Illinois Projects Fund	Illinois Works Fund	03/20/2024	GOMB	507ILWRKS	15,000,000.00	03/20/2024	
February 2024							
<u>From Fund</u>	<u>To Fund</u>	<u>Date Recorded</u>	<u>Agency</u>	<u>Transfer Identifier</u>	<u>Amount</u>	<u>Date Cleared</u>	
No transfers to report							
January 2024							
<u>From Fund</u>	<u>To Fund</u>	<u>Date Recorded</u>	<u>Agency</u>	<u>Transfer Identifier</u>	<u>Amount</u>	<u>Date Cleared</u>	
No transfers to report							
December 2023							
<u>From Fund</u>	<u>To Fund</u>	<u>Date Recorded</u>	<u>Agency</u>	<u>Transfer Identifier</u>	<u>Amount</u>	<u>Date Cleared</u>	
State CURE	DHS State Projects Fund	12/19/2023	Governor	310STCURE	20,000,000.00	12/19/2023	
November 2023							
<u>From Fund</u>	<u>To Fund</u>	<u>Date Recorded</u>	<u>Agency</u>	<u>Transfer Identifier</u>	<u>Amount</u>	<u>Date Cleared</u>	
Department of Corrections Reimbursement and Education Fund	State CURE	11/14/2023	Governor	310CUREPB	29,000,000.00	11/14/2023	
October 2023							
<u>From Fund</u>	<u>To Fund</u>	<u>Date Recorded</u>	<u>Agency</u>	<u>Transfer Identifier</u>	<u>Amount</u>	<u>Date Cleared</u>	
No transfers to report							
September 2023							
<u>From Fund</u>	<u>To Fund</u>	<u>Date Recorded</u>	<u>Agency</u>	<u>Transfer Identifier</u>	<u>Amount</u>	<u>Date Cleared</u>	
Health Insurance Reserve Fund	Community College Health Insurance Security Fund	9/5/2023	Governor	310HIRCCH	50,000,000.00	9/5/2023	
August 2023							
<u>From Fund</u>	<u>To Fund</u>	<u>Date Recorded</u>	<u>Agency</u>	<u>Transfer Identifier</u>	<u>Amount</u>	<u>Date Cleared</u>	
No transfers to report							
July 2023							
<u>From Fund</u>	<u>To Fund</u>	<u>Date Recorded</u>	<u>Agency</u>	<u>Transfer Identifier</u>	<u>Amount</u>	<u>Date Cleared</u>	
State CURE	Illinois Affordable Housing Trust Fund	7/11/2023	Governor	310STCURE	5,408,483.15	7/11/2023	
Rebuild Illinois Projects Fund	Illinois Works Fund	7/31/2023	GOMB	507ILWRKS	10,000,000.00	8/3/2023	

Appendix B – Legislative Budget Oversight Commission Legislation Related to this Report

(25 ILCS 10/20)

Sec. 20. Legislative Budget Oversight Commission.

(a) The General Assembly hereby finds and declares that the State is confronted with an unprecedented fiscal crisis. In light of this crisis, and the challenges it presents for the budgeting process, the General Assembly hereby establishes the Legislative Budget Oversight Commission. The purpose of the Commission is: to monitor budget management actions taken by the Office of the Governor or Governor's Office of Management and Budget; to oversee the distribution and expenditure of federal financial relief for State and local governments related to the COVID-19 pandemic; and to advise and review planned expenditures of State and federal grants for broadband projects.

(b) At the request of the Commission, units of local governments and State agency directors or their respective designees shall report to the Commission on the status and distribution of federal CARES money and any other federal financial relief related to the COVID-19 pandemic.

(c) In anticipation of constantly changing and unpredictable economic circumstances, the Commission will provide a means for the Governor's Office and the General Assembly to maintain open communication about necessary budget management actions during these unprecedented times. Beginning August 15, 2020, the Governor's Office of Management and Budget shall submit a monthly written report to the Commission reporting any budget management actions taken by the Office of the Governor, Governor's Office of Management and Budget, or any State agency. At the call of one of the co-chairs, the Governor or his or her designee shall give a report to the Commission and each member thereof. The report shall be given either in person or by telephonic or videoconferencing means. The report shall include:

(1) any budget management actions taken by the Office of the Governor, Governor's Office of Management and Budget, or any agency or board under the Office of the Governor in the prior quarter.

(2) year-to-date general funds revenues as compared to anticipated revenues;

(3) year-to-date general funds expenditures as compared to the Fiscal Year 2021 budget as enacted;

(4) a list, by program, of the number of grants awarded, the aggregate amount of such grant awards, and the aggregate amount of awards actually paid with respect to all grants awarded from federal funds from the Coronavirus Relief Fund in accordance with Section 5001 of the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act or from the Coronavirus State Fiscal Recovery Fund in accordance with Section 9901 of the federal American Rescue Plan Act of 2021, which shall identify the number of grants awarded, the aggregate amount of such grant awards, and the aggregate amount of such awards actually paid to grantees located in or serving a disproportionately impacted area, as defined in the program from which the grant is awarded; and

(5) any additional items reasonably requested by the Commission.

[...]

(d) The Legislative Budget Oversight Commission shall consist of the following members:

(1) 7 members of the House of Representatives appointed by the Speaker of the House of Representatives;

(2) 7 members of the Senate appointed by the Senate President;

(3) 4 members of the House of Representatives appointed by the Minority Leader of the House of Representatives; and

(4) 4 members of the Senate appointed by the Senate Minority Leader.

(e) The Speaker of the House of Representatives and the Senate President shall each appoint one member of the Commission to serve as a co-chair. The members of the Commission shall serve without compensation.

(f) As used in this Section:

"Budget management action" means any fund transfer directed by the Governor or the Governor's Office of Management and Budget, designation of appropriation lines as reserve, or any other discretionary action taken with regard to the budget as enacted;

"State agency" means all officers, boards, commissions, departments, and agencies created by the Constitution, by law, by Executive Order, or by order of the Governor in the Executive Branch, other than the Offices of the Attorney General, Secretary of State, Comptroller, or Treasurer.

(g) This Section is repealed July 1, 2024.

(Source: P.A. 101-636, eff. 6-10-20; 102-0016 eff. 6-17-21; 102-0699, eff. 4-19-22; P.A. 103-0008 eff. 6-7-23)