



STATE OF ILLINOIS
EXECUTIVE OFFICE OF THE GOVERNOR
GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET

OCTOBER 15, 2026

September 2026 Report on the Fiscal Year 2027 Budget

In accordance with 20 ILCS 3005/7.4, this report contains information regarding General Funds revenues, General Funds expenditures, and appropriation line transfers in excess of 2 percent in a fiscal year.

Year-to-Date General Funds Revenues

Budgeted figures below reflect the enacted budget forecast published in [June 2026](#). \$78 million in federal revenues were repayments from other federal funds and are one-time in nature.

General Funds Monthly Revenues					
Through September 2026					
(\$ millions)					
	September FY26 Actual	September FY27 Budgeted*	September FY27 Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Individual Income Tax	\$ 2,801	\$ 2,804	\$ 2,750	\$ (54)	(1.9%)
Corporate Income Tax	\$ 709	\$ 733	\$ 1,154	\$ 421	57.4%
Sales Tax	\$ 931	\$ 981	\$ 995	\$ 14	1.5%
Public Utility	60	58	55	\$ (3)	(4.9%)
Cigarette	17	16	14	\$ (2)	(10.4%)
Inheritance	69	77	84	\$ 7	9.2%
Liquor	14	14	14	\$ 0	0.6%
Insurance	0	74	61	\$ (13)	(18.1%)
Corporate Franchise	20	23	28	\$ 5	19.8%
Investment Income	41	21	24	\$ 3	14.2%
Cook County IGT	-	-	-	\$ -	0.0%
Other	39	43	40	\$ (3)	(7.2%)
TOTAL STATE REVENUES	\$ 4,701	\$ 4,845	\$ 5,219	\$ 374	7.7%
Federal Revenues	\$ 359	\$ 375	\$ 270	\$ (105)	(28.0%)
Transfers In	\$ 151	\$ 240	\$ 230	\$ (10)	(4.3%)
Lottery	66	70	65	\$ (5)	(7.1%)
Gaming	19	38	28	\$ (10)	(25.7%)
Adult-Use Cannabis	9	9	10	\$ 1	11.1%
Sports Wagering	15	27	22	\$ (5)	(19.3%)
Other	42	96	105	\$ 9	8.8%
TOTAL BASE REVENUES	\$ 5,211	\$ 5,461	\$ 5,719	\$ 258	4.7%

General Funds Year-to-Date Revenues					
Through September 2026					
(\$ millions)					
	FY26 YTD Actual	FY27 YTD Budgeted*	FY27 YTD Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Individual Income Tax	\$ 6,153	\$ 6,241	\$ 6,269	\$ 28	0.5%
Corporate Income Tax	\$ 927	\$ 1,067	\$ 1,483	\$ 416	39.0%
Sales Tax	\$ 2,801	\$ 2,929	\$ 3,082	\$ 153	5.2%
Public Utility	162	163	170	7	4.5%
Cigarette	47	47	47	(0)	(0.2%)
Inheritance	211	191	208	17	8.9%
Liquor	44	44	45	1	2.7%
Insurance	161	234	228	(6)	(2.7%)
Corporate Franchise	56	56	61	5	9.2%
Investment Income	179	176	162	(14)	(8.0%)
Cook County IGT	-	-	-	-	0.0%
Other	95	107	90	(18)	(16.4%)
TOTAL STATE REVENUES	\$ 10,836	\$ 11,255	\$ 11,844	\$ 589	5.2%
Federal Revenues	\$ 1,036	\$ 1,163	\$ 1,118	\$ (45)	(3.9%)
Transfers In	\$ 654	\$ 587	\$ 587	\$ (1)	(0.2%)
Lottery	186	190	179	(11)	(5.8%)
Gaming	52	74	80	6	8.5%
Adult-Use Cannabis	27	27	32	5	17.3%
Sports Wagering	63	79	87	7	9.2%
Other	326	217	209	(8)	(3.7%)
TOTAL BASE REVENUES	\$ 12,526	\$ 13,005	\$ 13,549	\$ 543	4.2%

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

*Budgeted figures are based on historical averages and information from Department of Revenue on estimated timing of certain tax deposits.

Year-to-Date General Funds Expenditures

Note: Budgeted figures below reflect the forecast for spending from General Funds appropriations for fiscal year 2027. Budgeted monthly expenditures were determined by analyzing historical data on the timing of vouchers presented. Public Act 103-0588 allows the Illinois Office of the Comptroller (IOC) to request from the State retirement systems additional pension vouchers for a given month over the required 1/12th of the certified pension payment amount. This pension “pre-payment” allows the retirement systems to pay annuitants directly and to keep the investment for longer, thereby potentially accruing additional investment returns. While this flexibility does allow the IOC to prepay state pension payments similar to their current ability to prepay interfund transfers to support Medicaid and Group Insurance, it does not allow them to make annual pension contributions above the certified amount for a fiscal year. Because the timing of prepayments are unknown, budgeted expenditures for the fiscal year will continue to reflect a 1/12th payment of the annual certified amount.

General Funds Monthly Expenditures					
Through September 2026					
(\$ millions)					
	September FY26 Actual	September FY27 Budgeted*	September FY27 Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Healthcare and Family Services	\$ 635	\$ 480	\$ 290	\$ (190)	(39.6%)
State Board of Education	\$ 1,084	\$ 1,100	\$ 1,121	\$ 21	1.9%
Retirement Systems	\$ 1,152	\$ 859	\$ 1,636	\$ 777	90.5%
Chicago Teacher's Pension System	\$ 43	\$ 31	\$ 75	\$ 45	145.9%
Dept of Human Services	\$ 674	\$ 576	\$ 569	\$ (7)	(1.2%)
Department on Aging	\$ 134	\$ 170	\$ 173	\$ 4	2.3%
Department of Corrections	\$ 150	\$ 150	\$ 155	\$ 5	3.2%
Group Insurance (CMS)	\$ 210	\$ 228	\$ 455	\$ 227	99.3%
Higher Education	\$ 452	\$ 452	\$ 456	\$ 4	1.0%
Other Agencies	\$ 447	\$ 430	\$ 428	\$ (2)	(0.6%)
Total	\$ 4,982	\$ 4,476	\$ 5,359	\$ 883	19.7%

General Funds Year-to-Date Expenditures					
Through September 2026					
(\$ millions)					
	FY26 YTD Actual	FY27 YTD Budgeted*	FY27 YTD Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Healthcare and Family Services	\$ 1,842	\$ 1,640	\$ 1,400	\$ (240)	(14.6%)
State Board of Education	\$ 2,011	\$ 2,006	\$ 1,993	\$ (13)	(0.6%)
Retirement Systems	\$ 4,403	\$ 2,623	\$ 4,467	\$ 1,844	70.3%
Chicago Teacher's Pension System	\$ 161	\$ 92	\$ 163	\$ 71	77.4%
Dept of Human Services	\$ 1,290	\$ 1,187	\$ 1,183	\$ (4)	(0.3%)
Department on Aging	\$ 282	\$ 333	\$ 371	\$ 38	11.3%
Department of Corrections	\$ 317	\$ 324	\$ 334	\$ 9	2.9%
Group Insurance (CMS)	\$ 625	\$ 685	\$ 905	\$ 220	32.2%
Higher Education	\$ 598	\$ 700	\$ 742	\$ 42	5.9%
Other Agencies	\$ 1,017	\$ 1,170	\$ 1,189	\$ 19	1.6%
Total	\$ 12,546	\$ 10,760	\$ 12,747	\$ 1,987	18.5%

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

Note: Lapse period spending is not included in this table. Amounts reflect only vouchers presented from FY27 appropriations.

Appropriation Line Transfers

Each fiscal year, State agencies receive individual appropriations from specific funds for specific purposes. Examples of these would be individual appropriations for expenses such as personal services (payroll), equipment, commodities or printing. The State Finance Act (30 ILCS 105/13.2) authorizes agencies to transfer up to 2 percent of their aggregate operational and lump sum appropriation, as defined in statute, among operational line items as long as the appropriations are shifted from within the same fund. For fiscal year 2027, this limit was increased to 4 percent.

The table below discloses all fiscal year 2027 transfers between appropriation lines exceeding 2 percent.

Appropriation Line Transfers					
Through September 2026					
Agency	Fund	From Line	To Line	Date	Amount
No transfers to report					

Appendix

Appendix A – Reporting Requirements Related to this Report

(20 ILCS 3005/7.4)

Sec. 7.4. Monthly revenue reporting. No later than the 15th day following the end of each month, the Office shall prepare and publish a written report including, at a minimum, the following information:

- (1) year-to-date general funds revenues as compared to anticipated revenues;
- (2) year-to-date general funds expenditures as compared to the then current fiscal year budget as enacted; and
- (3) any transfer between budget lines pursuant to Section 13.2 of the State Finance Act exceeding 2%.

(Source: P.A. 103-588, eff. 6-5-24.)