STATE OF ILLINOIS
EXECUTIVE OFFICE OF THE GOVERNOR
GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET

JUNE 15, 2026

May 2026 Report on the Fiscal Year 2026 Budget

In accordance with 20 ILCS 3005/7.4, this report contains information regarding General Funds revenues, General Funds expenditures, and appropriation line transfers in excess of 2 percent in a fiscal year.

Year-to-Date General Funds Revenues

Budgeted figures below reflect the forecast published in April 2026.

General Funds Monthly Revenues

Through May 2026

($ millions)

	May FY25 Actual	May FY26 Budgeted*	May FY26 Actual	Budgeted vs Actual: Dollar Variation	Budgeted vs Actual: Percent Variation
Individual Income Tax	**$ 1,846**	**$ 1,883**	**$ 1,839**	**$ (43)**	**(2.3%)**
Corporate Income Tax	**$ 154**	**$ 117**	**$ 165**	**$ 48**	**40.9%**
Sales Tax	**$ 884**	**$ 925**	**$ 930**	**$ 5**	**0.6%**
Public Utility	49	51	52	$ 1	1.6%
Cigarette	18	14	16	$ 2	13.3%
Inheritance	57	66	62	$ (4)	(6.0%)
Liquor	14	14	13	$ (1)	(7.2%)
Insurance	158	68	77	$ 9	13.2%
Corporate Franchise	16	17	19	$ 2	12.0%
Investment Income	36	33	30	$ (3)	(9.3%)
Cook County IGT	-	-	-	$ -	0.0%
Other	23	24	30	$ 6	25.1%
TOTAL STATE REVENUES	**$ 3,255**	**$ 3,211**	**$ 3,233**	**$ 22**	**0.7%**
Federal Revenues	**$ 240**	**$ 441**	**$ 446**	**$ 5**	**1.1%**
Transfers In	**$ 375**	**$ 171**	**$ 343**	**$ 172**	**100.3%**
Lottery	53	55	48	$ (7)	(12.3%)
Gaming	4	27	27	$ (0)	(1.5%)
Adult-Use Cannabis	9	11	12	$ 1	5.7%
Sports Wagering	19	23	35	$ 12	52.9%
Other	290	55	221	$ 166	303.2%
TOTAL BASE REVENUES	**$ 3,870**	**$ 3,824**	**$ 4,022**	**$ 198**	**5.2%**
Transfer to Repay Payroll Borrowing	$ -	$ -	$ -	$ -	0.0%
TOTAL REVENUES	**$ 3,870**	**$ 3,824**	**$ 4,022**	**$ 198**	**5.2%**

General Funds Year-to-Date Revenues

Through May 2026

($ millions)

	FY25 YTD Actual	FY26 YTD Budgeted*	FY26 YTD Actual	Budgeted vs Actual: Dollar Variation	Budgeted vs Actual: Percent Variation
Individual Income Tax	**$ 25,558**	**$ 26,586**	**$ 26,543**	**$ (43)**	**(0.2%)**
Corporate Income Tax	**$ 4,017**	**$ 3,716**	**$ 3,765**	**$ 48**	**1.3%**
Sales Tax	**$ 9,676**	**$ 9,839**	**$ 9,844**	**$ 5**	**0.1%**
Public Utility	663	667	667	1	0.1%
Cigarette	174	161	162	2	1.0%
Inheritance	567	792	788	(4)	(0.5%)
Liquor	160	153	154	1	0.7%
Insurance	565	596	605	9	1.5%
Corporate Franchise	187	192	194	2	1.0%
Investment Income	685	709	706	(3)	(0.4%)
Cook County IGT	244	244	244	-	0.0%
Other	388	374	380	6	1.5%
TOTAL STATE REVENUES	**$ 42,884**	**$ 44,029**	**$ 44,052**	**$ 24**	**0.1%**
Federal Revenues	**$ 3,519**	**$ 3,611**	**$ 3,616**	**$ 5**	**0.1%**
Transfers In	**$ 2,315**	**$ 2,746**	**$ 2,917**	**$ 170**	**6.2%**
Lottery	713	733	726	(7)	(0.9%)
Gaming	162	241	240	(0)	(0.2%)
Adult-Use Cannabis	103	101	101	(1)	(0.5%)
Sports Wagering	180	337	349	12	3.7%
Other	1,157	1,335	1,500	166	12.4%
TOTAL BASE REVENUES	**$ 48,718**	**$ 50,385**	**$ 50,584**	**$ 198**	**0.4%**
Transfer to Repay Payroll Borrowing	$ -	$ -	$ 3	$ 3	0.0%
TOTAL REVENUES	**$ 48,718**	**$ 50,385**	**$ 50,587**	**$ 202**	**0.4%**

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

*Budgeted figures are based on historical averages as well as information from the Department of Revenue on estimated timing of certain tax Deposit

Year-to-Date General Funds Expenditures

Note: Budgeted figures below reflect the forecast for spending from General Funds appropriations for fiscal year 2026. Budgeted monthly expenditures were determined by analyzing historical data on the timing of vouchers presented. Public Act 103-0588 allows the Illinois Office of the Comptroller (IOC) to request from the State retirement systems additional pension vouchers for a given month over the required 1/12th of the certified pension payment amount. This pension "pre-payment" allows the retirement systems to pay annuitants directly and to keep the investment for longer, thereby potentially accruing additional investment returns. While this flexibility does allow the IOC to prepay state pension payments similar to their current ability to prepay interfund transfers to support Medicaid and Group Insurance, it does not allow them to make annual pension contributions above the certified amount for a fiscal year. Because the timing of prepayments are unknown, budgeted expenditures for the fiscal year will continue to reflect a 1/12th payment of the annual certified amount.

General Funds Monthly Expenditures

Through May 2026

($ millions)

	May FY25 Actual	May FY26 Budgeted*	May FY26 Actual	Budgeted vs Actual: Dollar Variation	Budgeted vs Actual: Percent Variation
Healthcare and Family Services	$ 1,218	$ 903	$ 657	$ (246)	(27.3%)
State Board of Education	$ 839	$ 881	$ 884	$ 3	0.4%
Retirement Systems	$ 665	$ 878	$ 438	$ (440)	(50.1%)
Chicago Teacher's Pension System	$ 56	$ 30	$ -	$ (30)	(100.0%)
Dept of Human Services	$ 437	$ 691	$ 748	$ 57	8.2%
Department on Aging	$ 140	$ 146	$ 122	$ (24)	(16.4%)
Department of Corrections	$ 163	$ 169	$ 163	$ (6)	(3.8%)
Group Insurance (CMS)	$ 215	$ 169	$ 225	$ 56	33.4%
Higher Education	$ 63	$ 74	$ 90	$ 16	22.0%
Other Agencies	$ 353	$ 321	$ 384	$ 62	19.5%
Total	**$ 4,149**	**$ 4,262**	**$ 3,711**	**$ (551)**	**(12.9%)**

General Funds Year-to-Date Expenditures

Through May 2026

($ millions)

	FY25 YTD Actual	FY26 YTD Budgeted*	FY26 YTD Actual	Budgeted vs Actual: Dollar Variation	Budgeted vs Actual: Percent Variation
Healthcare and Family Services	$ 8,323	$ 8,066	$ 7,987	$ (79)	(1.0%)
State Board of Education	$ 9,484	$ 9,865	$ 9,791	$ (75)	(0.8%)
Retirement Systems	$ 10,682	$ 10,149	$ 10,868	$ 719	7.1%
Chicago Teacher's Pension System	$ 353	$ 336	$ 363	$ 27	8.1%
Dept of Human Services	$ 5,991	$ 6,538	$ 6,531	$ (7)	(0.1%)
Department on Aging	$ 1,357	$ 1,549	$ 1,502	$ (47)	(3.0%)
Department of Corrections	$ 1,514	$ 1,638	$ 1,630	$ (8)	(0.5%)
Group Insurance (CMS)	$ 2,327	$ 2,397	$ 2,540	$ 143	6.0%
Higher Education	$ 2,428	$ 2,355	$ 2,450	$ 95	4.1%
Other Agencies	$ 3,727	$ 4,092	$ 4,113	$ 21	0.5%
Total	**$ 46,186**	**$ 46,984**	**$ 47,776**	**$ 792**	**1.7%**

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget
Note: Lapse period spending is not included in this table. Amounts reflect only vouchers presented from FY26 appropriations.

Appropriation Line Transfers

Each fiscal year, State agencies receive individual appropriations from specific funds for specific purposes. Examples of these would be individual appropriations for expenses such as personal services (payroll), equipment, commodities or printing. The State Finance Act (30 ILCS 105/13.2) authorizes agencies to transfer up to 2 percent of their aggregate operational and lump sum appropriation, as defined in statute, among operational line items as long as the appropriations are shifted from within the same fund. For fiscal year 2026, this limit was increased to 4 percent.

The table below discloses all fiscal year 2026 transfers between appropriation lines exceeding 2 percent.

Appropriation Line Transfers						
Through May 2026						
Agency	Fund	From Line	To Line	Date	Amount	Total Transferred YTD
Veterans' Affairs	Quincy Veteran Home	Personal Service	Operational Expenses	Various	$ 1,000,000	$ 1,525,000
	Manteno Veterans Home	Various	Various	Various	$ 75,000	
	General Revenue Fund	Various	Various	Various	$ 450,000	
Environmental Protection Agency	Solid Waste Management	Various	Various	Various	$ 75,000	$ 1,100,000
	Underground Storage Tank	Contractual	Group Insurance	Various	$ 775,000	
	Used Tire Management	Contractual	Group Insurance	Various	$ 250,000	
Department of Natural Resources	Illinois Foresty Development	USDA - Forest Landowner Support	Expenses of the Urban Forestry Program	Various	$ 550,000	$ 550,000
Workers' Compensation	IL Workers' Comp Comm Operations	General Office	Group Insurance	Various	$ 723,000	$ 723,000
Department of Corrections	General Revenue Fund	Various	Various	Various	$ 62,122,450	$62,122,450
Department of Agriculture	Agricultural Premium	Various	Various	Various	$ 553,390	$ 3,686,390
	General Revenue Fund			Various	$ 46,000	
	Wholesome Meat			Various	$ 87,000	
	Agriculture Federal Projects			Various	$ 3,000,000	

Appendix

Appendix A – Reporting Requirements Related to this Report

(20 ILCS 3005/7.4)

Sec. 7.4. Monthly revenue reporting. No later than the 15th day following the end of each month, the Office shall prepare and publish a written report including, at a minimum, the following information:

(1) year-to-date general funds revenues as compared to anticipated revenues;

(2) year-to-date general funds expenditures as compared to the then current fiscal year budget as enacted; and

(3) any transfer between budget lines pursuant to Section 13.2 of the State Finance Act exceeding 2%.

(Source: P.A. 103-588, eff. 6-5-24.)