



STATE OF ILLINOIS
EXECUTIVE OFFICE OF THE GOVERNOR
GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET

JUNE 13, 2025

May 2025 Report on the Fiscal Year 2025 Budget

In accordance with 20 ILCS 3005/7.4, this report contains information regarding General Funds revenues, General Funds expenditures, and appropriation line transfers in excess of 2 percent in a fiscal year.

Year-to-Date General Funds Revenues

Budgeted figures below reflect the forecast published in May 2025.

| General Funds Monthly Revenues | | | | | |
|--|--------------------|-----------------------|--------------------|---------------------|----------------------|
| Through May 2025 | | | | | |
| (\$ millions) | | | | | |
| | May FY24 Actual | May FY25 Budgeted* | May FY25 Actual | Budgeted vs Actual | |
| | | | | Dollar Variation | Percent Variation |
| Individual Income Tax | \$ 1,893 | \$ 1,907 | \$ 1,846 | \$ (61) | (3.2%) |
| Corporate Income Tax | \$ 217 | \$ 167 | \$ 154 | \$ (13) | (7.7%) |
| Sales Tax | \$ 891 | \$ 879 | \$ 884 | \$ 5 | 0.6% |
| Public Utility | 51 | 51 | 49 | \$ (2) | (3.5%) |
| Cigarette | 22 | 17 | 18 | \$ 1 | 7.1% |
| Estate | 33 | 39 | 57 | \$ 18 | 45.2% |
| Liquor | 14 | 16 | 14 | \$ (1) | (8.8%) |
| Insurance | 48 | 52 | 158 | \$ 106 | 205.9% |
| Corporate Franchise | 11 | 15 | 16 | \$ 1 | 6.7% |
| Investment Income | 73 | 41 | 36 | \$ (4) | (10.9%) |
| Cook County IGT | - | - | - | \$ - | 0.0% |
| Other | 23 | 24 | 23 | \$ (1) | (4.3%) |
| TOTAL STATE REVENUES | \$ 3,276 | \$ 3,206 | \$ 3,255 | \$ 49 | 1.5% |
| Federal Revenues | \$ 114 | \$ 263 | \$ 240 | \$ (23) | (8.6%) |
| Transfers In | \$ 155 | \$ 174 | \$ 374 | \$ 200 | 115.3% |
| Lottery | 90 | 60 | 53 | \$ (8) | (13.0%) |
| Gaming | 15 | 10 | 4 | \$ (6) | (56.9%) |
| Adult-Use Cannabis | 10 | 10 | 9 | \$ (1) | (9.0%) |
| Sports Wagering | - | 23 | 19 | \$ (4) | (16.8%) |
| Other | 40 | 71 | 290 | \$ 218 | 306.2% |
| TOTAL REVENUES | \$ 3,545 | \$ 3,644 | \$ 3,870 | \$ 225 | 6.2% |
| ARPA Reimbursement for Government Services | - | - | - | - | 0.0% |
| TOTAL REVENUES | \$ 3,545 | \$ 3,644 | \$ 3,870 | \$ 225 | 6.2% |

| General Funds Year-to-Date Revenues | | | | | |
|--|--------------------|-----------------------|--------------------|---------------------|----------------------|
| Through May 2025 | | | | | |
| (\$ millions) | | | | | |
| | FY24 YTD Actual | FY25 YTD Budgeted* | FY25 YTD Actual | Budgeted vs Actual | |
| | | | | Dollar Variation | Percent Variation |
| Individual Income Tax | \$ 23,368 | \$ 25,619 | \$ 25,559 | \$ (61) | (0.2%) |
| Corporate Income Tax | \$ 4,424 | \$ 4,028 | \$ 4,017 | \$ (12) | (0.3%) |
| Sales Tax | \$ 9,596 | \$ 9,672 | \$ 9,676 | \$ 5 | 0.0% |
| Public Utility | 644 | 665 | 663 | (2) | (0.4%) |
| Cigarette | 188 | 174 | 174 | 0 | 0.2% |
| Inheritance | 581 | 549 | 567 | 18 | 3.3% |
| Liquor | 164 | 162 | 160 | (2) | (1.1%) |
| Insurance | 431 | 459 | 565 | 106 | 23.1% |
| Corporate Franchise | 191 | 186 | 187 | 1 | 0.4% |
| Investment Income | 613 | 690 | 686 | (5) | (0.7%) |
| Cook County IGT | 244 | 244 | 244 | (0) | (0.1%) |
| Other | 342 | 389 | 388 | (1) | (0.3%) |
| TOTAL STATE REVENUES | \$ 40,786 | \$ 42,836 | \$ 42,885 | \$ 49 | 0.1% |
| Federal Revenues | \$ 4,315 | \$ 3,477 | \$ 3,454 | \$ (23) | (0.7%) |
| Transfers In | \$ 2,642 | \$ 2,115 | \$ 2,314 | \$ 199 | 9.4% |
| Lottery | 818 | 720 | 712 | (8) | (1.1%) |
| Gaming | 141 | 167 | 162 | (5) | (3.0%) |
| Adult-Use Cannabis | 104 | 103 | 102 | (1) | (1.2%) |
| Sports Wagering | - | 184 | 179 | (5) | (2.5%) |
| Other | 1,579 | 941 | 1,158 | 217 | 23.1% |
| TOTAL REVENUES | \$ 47,743 | \$ 48,427 | \$ 48,653 | \$ 225 | 0.5% |
| ARPA Reimbursement for Government Services | - | 65 | 65 | - | 0.0% |
| TOTAL REVENUES | \$ 47,743 | \$ 48,492 | \$ 48,718 | \$ 225 | 0.5% |

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

*Budgeted figures are based on historical averages as well as information from the Department of Revenue on estimated timing of tax deposits.

Year-to-Date General Funds Expenditures

Note: Budgeted figures below reflect the forecast for spending from General Funds appropriations for fiscal year 2025. Budgeted monthly expenditures were determined by analyzing historical data on the timing of vouchers presented. Public Act 103-0588 allows the Illinois Office of the Comptroller (IOC) to request from the State retirement systems additional pension vouchers for a given month over the required 1/12th of the certified pension payment amount. This pension “pre-payment” allows the retirement systems to pay annuitants directly and to keep the investment for longer, thereby potentially accruing additional investment returns. While this flexibility does allow the IOC to prepay state pension payments similar to their current ability to prepay interfund transfers to support Medicaid and Group Insurance, it does not allow them to make annual pension contributions above the certified amount for a fiscal year. Because the timing of prepayments are unknown, budgeted expenditures for the fiscal year will continue to reflect a 1/12th payment of the annual certified amount.

| General Funds Monthly Expenditures | | | | | |
|------------------------------------|--------------------|-----------------------|--------------------|---------------------|----------------------|
| Through May 2025 | | | | | |
| (\$ millions) | | | | | |
| | May FY24 Actual | May FY25 Budgeted* | May FY25 Actual | Budgeted vs Actual | |
| | | | | Dollar Variation | Percent Variation |
| Healthcare and Family Services | \$ 116 | \$ 754 | \$ 1,218 | \$ 464 | 61.5% |
| State Board of Education | \$ 820 | \$ 830 | \$ 839 | \$ 9 | 1.1% |
| Retirement Systems | \$ 932 | \$ 1,040 | \$ 679 | \$ (361) | (34.7%) |
| Chicago Teacher's Pension System | \$ 26 | \$ 28 | \$ 56 | \$ 28 | 100.0% |
| Dept of Human Services | \$ 535 | \$ 500 | \$ 437 | \$ (63) | (12.6%) |
| Department on Aging | \$ 153 | \$ 148 | \$ 140 | \$ (8) | (5.2%) |
| Department of Corrections | \$ 148 | \$ 158 | \$ 163 | \$ 5 | 3.2% |
| Group Insurance (CMS) | \$ 30 | \$ 191 | \$ 215 | \$ 24 | 12.5% |
| Higher Education | \$ 56 | \$ 66 | \$ 63 | \$ (3) | (4.2%) |
| Other Agencies | \$ 302 | \$ 303 | \$ 338 | \$ 35 | 11.4% |
| Total | \$ 3,118 | \$ 4,019 | \$ 4,149 | \$ 130 | 3.2% |

| General Funds Year-to-Date Expenditures | | | | | |
|---|--------------------|-----------------------|--------------------|---------------------|----------------------|
| Through May 2025 | | | | | |
| (\$ millions) | | | | | |
| | FY24 YTD Actual | FY25 YTD Budgeted* | FY25 YTD Actual | Budgeted vs Actual | |
| | | | | Dollar Variation | Percent Variation |
| Healthcare and Family Services | \$ 8,599 | \$ 8,149 | \$ 8,324 | \$ 175 | 2.1% |
| State Board of Education | \$ 9,079 | \$ 9,488 | \$ 9,484 | \$ (4) | (0.0%) |
| Retirement Systems | \$ 9,448 | \$ 9,480 | \$ 10,521 | \$ 1,041 | 11.0% |
| Chicago Teacher's Pension System | \$ 297 | \$ 317 | \$ 353 | \$ 36 | 11.3% |
| Dept of Human Services | \$ 5,385 | \$ 5,918 | \$ 5,991 | \$ 73 | 1.2% |
| Department on Aging | \$ 1,205 | \$ 1,315 | \$ 1,357 | \$ 41 | 3.2% |
| Department of Corrections | \$ 1,517 | \$ 1,523 | \$ 1,514 | \$ (9) | (0.6%) |
| Group Insurance (CMS) | \$ 1,830 | \$ 2,101 | \$ 2,327 | \$ 226 | 10.8% |
| Higher Education | \$ 2,387 | \$ 2,399 | \$ 2,428 | \$ 29 | 1.2% |
| Other Agencies | \$ 3,331 | \$ 3,754 | \$ 3,887 | \$ 133 | 3.5% |
| Total | \$ 43,078 | \$ 44,445 | \$ 46,186 | \$ 1,741 | 3.9% |

* Based on historical averages

Appropriation Line Transfers

Each fiscal year, State agencies receive individual appropriations from specific funds for specific purposes. Examples of these would be individual appropriations for expenses such as personal services (payroll), equipment, commodities or printing. The State Finance Act (30 ILCS 105/13.2) authorizes agencies to transfer up to 2 percent of their aggregate operational and lump sum appropriation, as defined in statute, among operational line items as long as the appropriations are shifted from within the same fund. For fiscal year 2025, this limit was increased to 4 percent.

The below table discloses all fiscal year 2025 transfers between appropriation lines exceeding 2 percent.

| Appropriation Line Transfers | | | | | | | | |
|------------------------------------|--|---|---|------------------|---------------|-----------------------|-------------------|-------------------|
| Through May 2025 | | | | | | | | |
| Agency | Fund | From Line | To Line | Date Requested | Amount | Total Transferred YTD | 2% Transfer Limit | 4% Transfer Limit |
| IL Education Labor Relations Board | Personal Property Tax Replacement Fund | Personal Services | Contractual Services | 3/20/2025 | \$ 150,000 | \$ 150,000 | \$ 83,710 | \$ 167,420 |
| Department of Natural Resources | Wildlife & Fish | Reallocation of Wildlife and Fish Grant Reimbursement | Personal Services | 3/14/2025 | \$ 2,600,000 | \$ 5,650,000 | \$ 4,883,460 | \$ 9,766,920 |
| | | Reallocation of Wildlife and Fish Grant Reimbursement | Retirement | | \$ 1,400,000 | | | |
| | | Reallocation of Wildlife and Fish Grant Reimbursement | Social Security | | \$ 150,000 | | | |
| | | Reallocation of Wildlife and Fish Grant Reimbursement | Group Insurance | | \$ 1,500,000 | | | |
| | General Revenue Fund | Lump Sum - General Office | Lump Sum - State Museum and Grant Management | 5/21/2025 | \$ 2,000,000 | \$ 3,350,000 | \$ 1,789,048 | \$ 3,578,096 |
| | | Lump Sum - General Office | Lump Sum - State Museum and Office of Capital Planning | 5/21/2025 | \$ 1,350,000 | | | |
| | Plugging & Restoration | Regular Positions | Group Insurance | 10/29/2024 | \$ 370,000 | \$ 375,000 | \$ 188,128 | \$ 376,256 |
| | | Regular Positions | Social Security | 10/29/2024 | \$ 5,000 | | | |
| Department of Corrections | General Revenue Fund | Personal Services | Personal Services | Various | \$ 40,246,000 | \$ 61,721,800 | \$ 38,411,600 | \$ 76,823,199 |
| | | Social Security | Social Security | 3/24/2025 | \$ 745,000 | | | |
| | | Contractual Services | Travel | Various | \$ 237,200 | | | |
| | | Contractual Services | Equipment | Various | \$ 228,900 | | | |
| | | Contractual Services | Auto | Various | \$ 186,500 | | | |
| | | Contractual Services | Commodities | Various | \$ 15,274,200 | | | |
| | | Contractual Services | Telecom | Various | \$ 105,000 | | | |
| | | Contractual Services | Student/Resident Compensation | Various | \$ 126,000 | | | |
| | | Contractual Services | Contractual Services | Various | \$ 1,539,400 | | | |
| | | Commodities - Graham | Commodities - Menard | 1/17/2025 | \$ 184,000 | | | |
| | | Personal Services - Statesville | Auto - Logan | 12/13/2024 | \$ 125,000 | | | |
| | | Personal Services - Statesville | Student/Resident Compensation - Robinson | 12/13/2024 | \$ 11,000 | | | |
| | | Contractual Services | Printing | Various | \$ 52,300 | | | |
| | | Lump Sum | SMC | 3/7/2025 | \$ 20,000 | | | |
| | | Lump Sum | Statewide Hospitalization | 3/7/2025 | \$ 1,000 | | | |
| | | Operation of Auto - Logan | Commodities - Logan | 1/17/2025 | \$ 200,000 | | | |
| | | Commodities - Field Services | Equipment - Field Services | 12/13/2024 | \$ 100,000 | | | |
| | | Commodities - Ed Services | Travel - Ed services | 1/17/2025 | \$ 1,500 | | | |
| | | Equipment - Pinckneyville | Printing - Pinckneyville | 1/17/2025 | \$ 11,000 | | | |
| | | Travel | Contractual Services | 1/14/2025 | \$ 1,100 | | | |
| | | Auto | Travel | 3/7/2025 | \$ 5,000 | | | |
| | | Auto | Printing | 3/7/2025 | \$ 200 | | | |
| | | Contractual | General Office - Statewide Hospitalization | 3/31/2025 | \$ 2,000,000 | | | |
| | | Lump Sum | Travel + Allowance | 3/7/2025 | \$ 1,500 | | | |
| | | Lump Sum | Commodities | 3/7/2025 | \$ 320,000 | | | |
| Office Of The State Fire Marshall | Underground Storage Tank | Contractual Services | Auto | 3/24/2025 | \$ 100,000 | \$ 120,000 | \$ 107,090 | \$ 214,180 |
| | | Contractual Services | Equipment | 4/30/2025 | \$ 20,000 | | | |
| Veteran's Affairs | General Revenue Fund | Personal Services | Lump Sum | Various | \$ 6,361,084 | \$ 6,361,084 | \$ 3,279,290 | \$ 6,558,580 |
| Department of Juvenile Justice | General Revenue Fund | Contractual Services | General Office | Various | \$ 35,000 | \$ 3,100,850 | \$ 2,746,100 | \$ 5,492,200 |
| | | Equipment | Community Services Division | Various | \$ 167,000 | | | |
| | | Lump Sum | NYC - Chicago, NYC - Harrisburg, NYC - Pere Marquette, NYC - St. Charles, NYC - Warrenville | Various | \$ 621,350 | | | |
| | | Personal Service | | Various | \$ 2,270,000 | | | |
| | | Contractual Services | | Various | \$ 7,500 | | | |
| Prisoner Review Board | General Revenue Fund | Personal Service & Social Security | General Office | 5/7/25 & 5/13/25 | \$ 168,500 | \$ 168,500 | \$ 103,458 | \$ 206,916 |
| Illinois State Police | State Police Services Fund | Riverboat Gambling | Lump sum | | \$ 1,500,000 | \$ 1,500,000 | \$ 884,000 | \$ 1,768,000 |

Appendix

Appendix A – Reporting Requirements Related to this Report

(20 ILCS 3005/7.4)

Sec. 7.4. Monthly revenue reporting. No later than the 15th day following the end of each month, the Office shall prepare and publish a written report including, at a minimum, the following information:

- (1) year-to-date general funds revenues as compared to anticipated revenues;
- (2) year-to-date general funds expenditures as compared to the then current fiscal year budget as enacted; and
- (3) any transfer between budget lines pursuant to Section 13.2 of the State Finance Act exceeding 2%.

(Source: P.A. 103-588, eff. 6-5-24.)