



STATE OF ILLINOIS  
EXECUTIVE OFFICE OF THE GOVERNOR  
**GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET**

APRIL 15, 2026

## **March 2026 Report on the Fiscal Year 2026 Budget**

In accordance with 20 ILCS 3005/7.4, this report contains information regarding General Funds revenues, General Funds expenditures, and appropriation line transfers in excess of 2 percent in a fiscal year.

## Year-to-Date General Funds Revenues

Budgeted figures below reflect the forecast published in [February 2026](#).

General Funds Monthly Revenues					
Through March 2026					
(\$ millions)					
	March FY25 Actual	March FY26 Budgeted*	March FY26 Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
<b>Individual Income Tax</b>	\$ 2,974	\$ 3,092	\$ 3,235	\$ 143	4.6%
<b>Corporate Income Tax</b>	\$ 259	\$ 202	\$ 251	\$ 50	24.6%
<b>Sales Tax</b>	\$ 781	\$ 829	\$ 795	\$ (35)	(4.2%)
Public Utility	68	69	82	\$ 13	18.3%
Cigarette	14	13	14	\$ 1	10.3%
Inheritance	62	56	65	\$ 8	14.8%
Liquor	12	11	11	\$ 0	3.1%
Insurance	64	33	42	\$ 9	27.0%
Corporate Franchise	23	12	20	\$ 8	63.7%
Investment Income	38	30	31	\$ 0	1.4%
Cook County IGT	94	89	89	\$ -	0.0%
Other	41	41	42	\$ 1	2.7%
<b>TOTAL STATE REVENUES</b>	\$ 4,430	\$ 4,478	\$ 4,677	\$ 199	4.4%
<b>Federal Revenues</b>	\$ 277	\$ 345	\$ 289	\$ (56)	(16.3%)
<b>Transfers In</b>	\$ 185	\$ 154	\$ 160	\$ 6	3.6%
Lottery	84	74	54	\$ (20)	(26.8%)
Gaming	16	17	18	\$ 2	9.7%
Adult-Use Cannabis	10	9	8	\$ (1)	(9.6%)
Sports Wagering	32	37	41	\$ 4	9.3%
Other	43	17	38	\$ 21	124.6%
<b>TOTAL BASE REVENUES</b>	\$ 4,892	\$ 4,977	\$ 5,125	\$ 148	3.0%
Transfer to Repay Payroll					
Borrowing	\$ -	\$ -	\$ -	\$ -	0.0%
<b>TOTAL REVENUES</b>	\$ 4,892	\$ 4,977	\$ 5,125	\$ 148	3.0%

General Funds Year-to-Date Revenues					
Through March 2026					
(\$ millions)					
	FY25 YTD Actual	FY26 YTD Budgeted*	FY26 YTD Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
<b>Individual Income Tax</b>	\$ 19,193	\$ 19,995	\$ 20,139	\$ 143	0.7%
<b>Corporate Income Tax</b>	\$ 2,661	\$ 2,445	\$ 2,495	\$ 50	2.1%
<b>Sales Tax</b>	\$ 7,897	\$ 8,033	\$ 7,998	\$ (35)	(0.4%)
Public Utility	553	542	554	13	2.4%
Cigarette	141	131	131	1	0.4%
Inheritance	465	674	682	8	1.2%
Liquor	132	127	127	0	0.1%
Insurance	399	482	491	9	1.8%
Corporate Franchise	148	148	156	8	5.1%
Investment Income	557	558	558	0	0.0%
Cook County IGT	244	244	244	-	0.0%
Other	338	320	322	1	0.4%
<b>TOTAL STATE REVENUES</b>	\$ 32,728	\$ 33,701	\$ 33,899	\$ 198	0.6%
<b>Federal Revenues</b>	\$ 3,185	\$ 3,016	\$ 2,960	\$ (56)	(1.9%)
<b>Transfers In</b>	\$ 1,776	\$ 2,395	\$ 2,400	\$ 5	0.2%
Lottery	590	625	606	(19)	(3.1%)
Gaming	142	203	203	0	0.2%
Adult-Use Cannabis	85	82	79	(3)	(3.4%)
Sports Wagering	133	273	279	5	1.9%
Other	826	1,212	1,233	21	1.8%
<b>TOTAL BASE REVENUES</b>	\$ 37,689	\$ 39,112	\$ 39,258	\$ 147	0.4%
Transfer to Repay Payroll					
Borrowing	\$ -	\$ -	\$ 2	\$ 2	0.0%
<b>TOTAL REVENUES</b>	\$ 37,689	\$ 39,111	\$ 39,260	\$ 149	0.4%

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

\*Budgeted figures are based on historical averages as well as information from the Department of Revenue on estimated timing of certain tax deposits.

## Year-to-Date General Funds Expenditures

Note: Budgeted figures below reflect the forecast for spending from General Funds appropriations for fiscal year 2026. Budgeted monthly expenditures were determined by analyzing historical data on the timing of vouchers presented. Public Act 103-0588 allows the Illinois Office of the Comptroller (IOC) to request from the State retirement systems additional pension vouchers for a given month over the required 1/12<sup>th</sup> of the certified pension payment amount. This pension “pre-payment” allows the retirement systems to pay annuitants directly and to keep the investment for longer, thereby potentially accruing additional investment returns. While this flexibility does allow the IOC to prepay state pension payments similar to their current ability to prepay interfund transfers to support Medicaid and Group Insurance, it does not allow them to make annual pension contributions above the certified amount for a fiscal year. Because the timing of prepayments are unknown, budgeted expenditures for the fiscal year will continue to reflect a 1/12<sup>th</sup> payment of the annual certified amount.

General Funds Monthly Expenditures					
Through March 2026					
(\$ millions)					
	March FY25 Actual	March FY26 Budgeted*	March FY26 Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Healthcare and Family Services	\$ 350	\$ 600	\$ 604	\$ 4	0.6%
State Board of Education	\$ 1,144	\$ 1,192	\$ 1,183	\$ (9)	(0.8%)
Retirement Systems	\$ 862	\$ 878	\$ 895	\$ 17	2.0%
Chicago Teacher's Pension System	\$ 28	\$ 30	\$ 29	\$ (1)	(2.3%)
Dept of Human Services	\$ 690	\$ 545	\$ 558	\$ 13	2.4%
Department on Aging	\$ 118	\$ 164	\$ 187	\$ 23	14.2%
Department of Corrections	\$ 130	\$ 177	\$ 178	\$ 1	0.3%
Group Insurance (CMS)	\$ -	\$ 169	\$ -	\$ (169)	(100.0%)
Higher Education	\$ 172	\$ 182	\$ 188	\$ 6	3.3%
Other Agencies	\$ 357	\$ 407	\$ 405	\$ (2)	(0.5%)
<b>Total</b>	<b>\$ 3,851</b>	<b>\$ 4,344</b>	<b>\$ 4,227</b>	<b>\$ (117)</b>	<b>(2.7%)</b>

General Funds Year-to-Date Expenditures					
Through March 2026					
(\$ millions)					
	FY25 YTD Actual	FY26 YTD Budgeted*	FY26 YTD Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Healthcare and Family Services	\$ 6,367	\$ 5,958	\$ 5,962	\$ 4	0.1%
State Board of Education	\$ 7,713	\$ 8,008	\$ 7,999	\$ (9)	(0.1%)
Retirement Systems	\$ 8,311	\$ 8,393	\$ 8,410	\$ 17	0.2%
Chicago Teacher's Pension System	\$ 268	\$ 277	\$ 276	\$ (0)	(0.1%)
Dept of Human Services	\$ 4,860	\$ 5,098	\$ 5,111	\$ 13	0.3%
Department on Aging	\$ 1,040	\$ 1,201	\$ 1,224	\$ 23	1.9%
Department of Corrections	\$ 1,206	\$ 1,297	\$ 1,298	\$ 1	0.1%
Group Insurance (CMS)	\$ 1,712	\$ 2,059	\$ 1,890	\$ (169)	(8.2%)
Higher Education	\$ 2,268	\$ 2,173	\$ 2,179	\$ 6	0.3%
Other Agencies	\$ 2,962	\$ 3,307	\$ 3,305	\$ (2)	(0.1%)
<b>Total</b>	<b>\$ 36,707</b>	<b>\$ 37,771</b>	<b>\$ 37,654</b>	<b>\$ (117)</b>	<b>(0.3%)</b>

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

Note: Lapse period spending is not included in this table. Amounts reflect only vouchers presented from FY26 appropriations.

## Appropriation Line Transfers

Each fiscal year, State agencies receive individual appropriations from specific funds for specific purposes. Examples of these would be individual appropriations for expenses such as personal services (payroll), equipment, commodities or printing. The State Finance Act (30 ILCS 105/13.2) authorizes agencies to transfer up to 2 percent of their aggregate operational and lump sum appropriation, as defined in statute, among operational line items as long as the appropriations are shifted from within the same fund. For fiscal year 2026, this limit was increased to 4 percent.

The table below discloses all fiscal year 2026 transfers between appropriation lines exceeding 2 percent.

Appropriation Line Transfers					
Through March 2026					
Agency	Fund	From Line	To Line	Date	Amount
Veterans' Affairs	Quincy Veteran Home	Personal Service	Operational Expenses	3/6/2026	\$ 1,000,000
Environmental Protection Agency	Used Tire Management	Contractual	Group Insurance	Various	\$ 250,000
	Underground Storage Tank	Contractual	Group Insurance	Various	\$ 725,000
Department of Agriculture	Agriculture Federal Projects	Various	Expenses of Various Federal Projects	3/31/2026	\$ 1,500,000

## Appendix

### Appendix A – Reporting Requirements Related to this Report

(20 ILCS 3005/7.4)

Sec. 7.4. Monthly revenue reporting. No later than the 15<sup>th</sup> day following the end of each month, the Office shall prepare and publish a written report including, at a minimum, the following information:

- (1) year-to-date general funds revenues as compared to anticipated revenues;
- (2) year-to-date general funds expenditures as compared to the then current fiscal year budget as enacted; and
- (3) any transfer between budget lines pursuant to Section 13.2 of the State Finance Act exceeding 2%.

(Source: P.A. 103-588, eff. 6-5-24.)