



STATE OF ILLINOIS  
EXECUTIVE OFFICE OF THE GOVERNOR  
**GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET**

APRIL 15, 2025

## **March 2025 Report on the Fiscal Year 2025 Budget**

In accordance with 20 ILCS 3005/7.4, this report contains information regarding General Funds revenues, General Funds expenditures, and appropriation line transfers in excess of 2 percent in a fiscal year.

## Year-to-Date General Funds Revenues

Budgeted figures below reflect the forecast published in [February 2025](#) and were based on economic forecasts from the end of 2024. The Governor's Office of Management and Budget, in coordination with the Department of Revenue, monitor receipts in real time and may adjust the forecast as economic conditions change.

General Funds Monthly Revenues					
Through March 2025					
(\$ millions)					
	March FY24 Actual	March FY25 Budgeted*	March FY25 Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
<b>Individual Income Tax</b>	\$ 2,595	\$ 2,727	\$ 2,974	\$ 246	9.0%
<b>Corporate Income Tax</b>	\$ 257	\$ 294	\$ 259	\$ (35)	(12.0%)
<b>Sales Tax</b>	\$ 786	\$ 791	\$ 781	\$ (10)	(1.3%)
Public Utility	71	61	68	\$ 7	12.1%
Cigarette	16	18	14	\$ (4)	(21.6%)
Estate	62	66	62	\$ (3)	(5.1%)
Liquor	8	9	12	\$ 3	31.7%
Insurance	71	73	64	\$ (10)	(13.2%)
Corporate Franchise	13	11	23	\$ 12	110.0%
Investment Income	59	33	38	\$ 6	17.2%
Cook County IGT	94	94	94	\$ (0)	(0.3%)
Other	30	35	41	\$ 6	18.3%
<b>TOTAL STATE REVENUES</b>	<b>\$ 4,062</b>	<b>\$ 4,212</b>	<b>\$ 4,430</b>	<b>\$ 218</b>	<b>5.2%</b>
<b>Federal Revenues</b>	<b>\$ 490</b>	<b>\$ 329</b>	<b>\$ 277</b>	<b>\$ (52)</b>	<b>(15.7%)</b>
<b>Transfers In</b>	<b>\$ 131</b>	<b>\$ 179</b>	<b>\$ 185</b>	<b>\$ 6</b>	<b>3.3%</b>
Lottery	75	71	84	\$ 12	17.5%
Gaming	14	13	16	\$ 4	29.6%
Adult-Use Cannabis	10	12	10	\$ (2)	(17.3%)
Sports Wagering	-	20	32	\$ 12	60.0%
Other	32	63	43	\$ (20)	(32.1%)
<b>TOTAL REVENUES</b>	<b>\$ 4,683</b>	<b>\$ 4,719</b>	<b>\$ 4,892</b>	<b>\$ 172</b>	<b>3.7%</b>
ARPA Reimbursement for Government Services	-	-	-	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 4,683</b>	<b>\$ 4,719</b>	<b>\$ 4,892</b>	<b>\$ 172</b>	<b>3.7%</b>

General Funds Year-to-Date Revenues					
Through March 2025					
(\$ millions)					
	FY24 YTD Actual	FY25 YTD Budgeted*	FY25 YTD Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
<b>Individual Income Tax</b>	\$ 17,719	\$ 18,924	\$ 19,193	\$ 269	1.4%
<b>Corporate Income Tax</b>	\$ 3,078	\$ 2,695	\$ 2,661	\$ (35)	(1.3%)
<b>Sales Tax</b>	\$ 7,850	\$ 7,902	\$ 7,897	\$ (5)	(0.1%)
Public Utility	533	534	553	19	3.6%
Cigarette	149	144	141	(3)	(2.1%)
Inheritance	478	464	466	2	0.5%
Liquor	132	132	132	0	0.0%
Insurance	299	412	399	(13)	(3.3%)
Corporate Franchise	156	138	148	10	7.4%
Investment Income	492	546	556	10	1.9%
Cook County IGT	244	244	244	(0)	(0.1%)
Other	294	341	338	(3)	(0.9%)
<b>TOTAL STATE REVENUES</b>	<b>\$ 31,424</b>	<b>\$ 32,475</b>	<b>\$ 32,728</b>	<b>\$ 253</b>	<b>0.8%</b>
<b>Federal Revenues</b>	<b>\$ 3,881</b>	<b>\$ 3,163</b>	<b>\$ 3,120</b>	<b>\$ (43)</b>	<b>(1.4%)</b>
<b>Transfers In</b>	<b>\$ 2,328</b>	<b>\$ 1,794</b>	<b>\$ 1,776</b>	<b>\$ (18)</b>	<b>(1.0%)</b>
Lottery	635	577	590	12	2.2%
Gaming	125	141	142	2	1.1%
Adult-Use Cannabis	83	87	85	(2)	(1.9%)
Sports Wagering	-	118	133	15	12.3%
Other	1,485	871	826	(45)	(5.2%)
<b>TOTAL REVENUES</b>	<b>\$ 37,633</b>	<b>\$ 37,431</b>	<b>\$ 37,624</b>	<b>\$ 192</b>	<b>0.5%</b>
ARPA Reimbursement for Government Services	-	65	65	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 37,633</b>	<b>\$ 37,496</b>	<b>\$ 37,689</b>	<b>\$ 192</b>	<b>0.5%</b>

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

\*Budgeted figures are based on historical averages as well as information from the Department of Revenue on estimated timing of certain tax deposits

## Year-to-Date General Funds Expenditures

Note: Budgeted figures below reflect the forecast for spending from General Funds appropriations for fiscal year 2025. Budgeted monthly expenditures were determined by analyzing historical data on the timing of vouchers presented. Public Act 103-0588 allows the Illinois Office of the Comptroller (IOC) to request from the State retirement systems additional pension vouchers for a given month over the required 1/12<sup>th</sup> of the certified pension payment amount. This pension “pre-payment” allows the retirement systems to pay annuitants directly and to keep the investment for longer, thereby potentially accruing additional investment returns. While this flexibility does allow the IOC to prepay state pension payments similar to their current ability to prepay interfund transfers to support Medicaid and Group Insurance, it does not allow them to make annual pension contributions above the certified amount for a fiscal year. Because the timing of prepayments are unknown, budgeted expenditures for the fiscal year will continue to reflect a 1/12<sup>th</sup> payment of the annual certified amount.

General Funds Monthly Expenditures					
Through March 2025					
(\$ millions)					
	March FY24 Actual	March FY25 Budgeted*	March FY25 Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Healthcare and Family Services	\$ 794	\$ 704	\$ 350	\$ (355)	(50.3%)
State Board of Education	\$ 1,154	\$ 1,164	\$ 1,144	\$ (21)	(1.8%)
Retirement Systems	\$ 1,031	\$ 844	\$ 862	\$ 18	2.2%
Chicago Teacher's Pension System	\$ 26	\$ 28	\$ 28	\$ -	0.0%
Dept of Human Services	\$ 594	\$ 704	\$ 690	\$ (13)	(1.9%)
Department on Aging	\$ 119	\$ 119	\$ 118	\$ (1)	(0.4%)
Department of Corrections	\$ 149	\$ 159	\$ 130	\$ (28)	(17.9%)
Group Insurance (CMS)	\$ 150	\$ 190	\$ -	\$ (190)	(100.0%)
Higher Education	\$ 186	\$ 181	\$ 172	\$ (9)	(5.2%)
Other Agencies	\$ 328	\$ 388	\$ 357	\$ (31)	(8.0%)
<b>Total</b>	<b>\$ 4,531</b>	<b>\$ 4,481</b>	<b>\$ 3,851</b>	<b>\$ (630)</b>	<b>(14.1%)</b>

General Funds Year-to-Date Expenditures					
Through March 2025					
(\$ millions)					
	FY24 YTD Actual	FY25 YTD Budgeted*	FY25 YTD Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Healthcare and Family Services	\$ 7,317	\$ 6,640	\$ 6,367	\$ (273)	(4.1%)
State Board of Education	\$ 7,393	\$ 7,594	\$ 7,713	\$ 120	1.6%
Retirement Systems	\$ 7,841	\$ 7,598	\$ 8,325	\$ 728	9.6%
Chicago Teacher's Pension System	\$ 246	\$ 261	\$ 268	\$ 7	2.9%
Dept of Human Services	\$ 4,307	\$ 4,744	\$ 4,860	\$ 116	2.4%
Department on Aging	\$ 925	\$ 1,020	\$ 1,040	\$ 20	2.0%
Department of Corrections	\$ 1,197	\$ 1,226	\$ 1,206	\$ (20)	(1.6%)
Group Insurance (CMS)	\$ 1,500	\$ 1,719	\$ 1,712	\$ (7)	(0.4%)
Higher Education	\$ 2,258	\$ 2,240	\$ 2,268	\$ 28	1.2%
Other Agencies	\$ 2,659	\$ 3,046	\$ 2,948	\$ (98)	(3.2%)
<b>Total</b>	<b>\$ 35,642</b>	<b>\$ 36,087</b>	<b>\$ 36,707</b>	<b>\$ 620</b>	<b>1.7%</b>

## Appropriation Line Transfers

Each fiscal year, State agencies receive individual appropriations from specific funds for specific purposes. Examples of these would be individual appropriations for expenses such as personal services (payroll), equipment, commodities or printing. The State Finance Act (30 ILCS 105/13.2) authorizes agencies to transfer up to 2 percent of their aggregate operational and lump sum appropriation, as defined in statute, among operational line items as long as the appropriations are shifted from within the same fund. For fiscal year 2025, this limit was increased to 4 percent.

The below table discloses fiscal year 2025 transfers between appropriation lines exceeding 2 percent.

Appropriation Line Transfers								
Through March 2025								
Agency	Fund	From Line	To Line	Date Requested	Amount	Total Transferred YTD	2% Transfer Limit	4% Transfer Limit
IL Education Labor Relations Board	Personal Property Tax Replacement Fund	Personal Services	Contractual Services	3/20/2025	\$ 150,000	\$ 150,000	\$ 83,710	\$ 167,420
Department of Natural Resources	Wildlife & Fish	Reallocation of Wildlife and Fish Grant Reimbursement	Personal Services	3/14/2025	\$ 2,600,000	\$ 4,150,000	\$ 4,883,460	\$ 9,766,920
		Reallocation of Wildlife and Fish Grant Reimbursement	Retirement	3/14/2025	\$ 1,400,000			
		Reallocation of Wildlife and Fish Grant Reimbursement	Social Security	3/14/2025	\$ 150,000			
	Plugging & Restoration	Regular Positions	Group Insurance	10/29/2024	\$ 370,000	\$ 375,000	\$ 188,128	\$ 376,256
		Regular Positions	Social Security	10/29/2024	\$ 5,000			
Department of Corrections	General Revenue Fund	Personal Services	Personal Services	Various	\$ 18,330,000	\$ 39,805,800	\$ 38,411,600	\$ 76,823,199
		Social Security	Social Security	3/24/2025	\$ 745,000			
		Contractual Services	Travel	Various	\$ 237,200			
		Contractual Services	Equipment	Various	\$ 228,900			
		Contractual Services	Auto	Various	\$ 186,500			
		Contractual Services	Commodities	Various	\$ 15,274,200			
		Contractual Services	Telecom	Various	\$ 105,000			
		Contractual Services	Student/Resident Compensation	Various	\$ 126,000			
		Contractual Services	Contractual Services	Various	\$ 1,539,400			
		Commodities - Graham	Commodities - Menard	1/17/2025	\$ 184,000			
		Personal Services - Statesville	Auto - Logan	12/13/2024	\$ 125,000			
		Personal Services - Statesville	Student/Resident Compensation - Robinson	12/13/2024	\$ 11,000			
		Contractual Services	Printing	Various	\$ 52,300			
		Lump Sum	\$MIC	3/7/2025	\$ 20,000			
		Lump Sum	Statewide Hospitalization	3/7/2025	\$ 1,000			
		Operation of Auto - Logan	Commodities - Logan	1/17/2025	\$ 200,000			
		Commodities - Field Services	Equipment - Field Services	12/13/2024	\$ 100,000			
		Commodities - Ed Services	Travel - Ed services	1/17/2025	\$ 1,500			
		Equipment - Pinckneyville	Printing - Pinckneyville	1/17/2025	\$ 11,000			
		Travel	Contractual Services	1/14/2025	\$ 1,100			
		Auto	Travel	3/7/2025	\$ 5,000			
		Auto	Printing	3/7/2025	\$ 200			
		Contractual	General Office - Statewide Hospitalization	3/31/2025	\$ 2,000,000			
		Lump Sum	Travel + Allowance	3/7/2025	\$ 1,500			
		Lump Sum	Commodities	3/7/2025	\$ 320,000			

## Appendix

### Appendix A – Reporting Requirements Related to this Report

(20 ILCS 3005/7.4)

Sec. 7.4. Monthly revenue reporting. No later than the 15<sup>th</sup> day following the end of each month, the Office shall prepare and publish a written report including, at a minimum, the following information:

- (1) year-to-date general funds revenues as compared to anticipated revenues;
- (2) year-to-date general funds expenditures as compared to the then current fiscal year budget as enacted; and

- (3) any transfer between budget lines pursuant to Section 13.2 of the State Finance Act exceeding 2%.

(Source: P.A. 103-588, eff. 6-5-24.)