State of Illinois
Executive Office of the Governor
Governor's Office of Management and Budget

July 15, 2026

June 2026 Report on the Fiscal Year 2026 Budget

In accordance with 20 ILCS 3005/7.4, this report contains information regarding General Funds revenues, General Funds expenditures, and appropriation line transfers in excess of 2 percent in a fiscal year.

Year-to-Date General Funds Revenues

Budgeted figures below reflect the forecast published in May 2026.

General Funds Monthly Revenues

Through June 2026

($ millions)

	June FY25 Actual	June FY26 Budgeted*	June FY26 Actual	Budgeted vs Actual Dollar Variation	Budgeted vs Actual Percent Variation
Individual Income Tax	**$ 2,615**	**$ 2,684**	**$ 2,821**	**$ 137**	**5.1%**
Corporate Income Tax	**$ 712**	**$ 636**	**$ 778**	**$ 141**	**22.2%**
Sales Tax	**$ 898**	**$ 887**	**$ 990**	**$ 104**	**11.7%**
Public Utility	54	51	53	$ 2	3.8%
Cigarette	17	12	16	$ 4	29.7%
Inheritance	36	32	83	$ 51	157.5%
Liquor	13	14	14	$ 0	3.3%
Insurance	9	55	16	$ (38)	(70.2%)
Corporate Franchise	10	8	14	$ 7	85.2%
Investment Income	56	44	24	$ (20)	(45.4%)
Cook County IGT	-	-	-	$ -	0.0%
Other	405	418	455	$ 37	9.0%
TOTAL STATE REVENUES	**$ 4,825**	**$ 4,842**	**$ 5,266**	**$ 424**	**8.8%**
Federal Revenues	**$ 260**	**$ 233**	**$ 243**	**$ 9**	**4.0%**
Transfers In	**$ 196**	**$ 220**	**$ 204**	**$ (15)**	**(6.9%)**
Lottery	65	78	50	$ (28)	(36.1%)
Gaming	24	10	21	$ 11	104.5%
Adult-Use Cannabis	11	8	9	$ 2	25.5%
Sports Wagering	23	20	37	$ 17	81.8%
Other	73	103	87	$ (16)	(15.8%)
TOTAL BASE REVENUES	**$ 5,281**	**$ 5,293**	**$ 5,713**	**$ 420**	**7.9%**
Transfer to Repay Payroll Borrowing	$ -	$ -	$ -	$ -	0.0%
TOTAL REVENUES	**$ 5,281**	**$ 5,293**	**$ 5,713**	**$ 420**	**7.9%**

General Funds Year-to-Date Revenues

Through June 2026

($ millions)

	FY25 YTD Actual	FY26 YTD Budgeted*	FY26 YTD Actual	Budgeted vs Actual Dollar Variation	Budgeted vs Actual Percent Variation
Individual Income Tax	**$ 28,173**	**$ 29,228**	**$ 29,365**	**$ 137**	**0.5%**
Corporate Income Tax	**$ 4,729**	**$ 4,401**	**$ 4,542**	**$ 141**	**3.2%**
Sales Tax	**$ 10,574**	**$ 10,730**	**$ 10,834**	**$ 104**	**1.0%**
Public Utility	717	719	721	2	0.2%
Cigarette	191	174	178	4	2.4%
Inheritance	603	820	871	51	6.2%
Liquor	173	168	168	0	0.3%
Insurance	574	659	621	(38)	(5.7%)
Corporate Franchise	197	202	209	7	3.3%
Investment Income	741	750	730	(20)	(2.6%)
Cook County IGT	244	244	244	-	0.0%
Other	793	798	835	37	4.7%
TOTAL STATE REVENUES	**$ 47,709**	**$ 48,893**	**$ 49,318**	**$ 426**	**0.9%**
Federal Revenues	**$ 3,779**	**$ 3,850**	**$ 3,859**	**$ 9**	**0.2%**
Transfers In	**$ 2,511**	**$ 3,134**	**$ 3,121**	**$ (13)**	**(0.4%)**
Lottery	778	804	776	(28)	(3.5%)
Gaming	186	250	261	11	4.6%
Adult-Use Cannabis	114	108	110	2	2.2%
Sports Wagering	203	369	386	17	4.6%
Other	1,230	1,603	1,587	(16)	(1.0%)
TOTAL BASE REVENUES	**$ 53,998**	**$ 55,877**	**$ 56,297**	**$ 420**	**0.8%**
Transfer to Repay Payroll Borrowing	$ -	$ 3	$ 3	$ -	0.0%
TOTAL REVENUES	**$ 53,998**	**$ 55,880**	**$ 56,300**	**$ 420**	**0.8%**

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

*Budgeted figures are based on historical averages and information from Department of Revenue on estimated timing of certain tax deposits.

Year-to-Date General Funds Expenditures

Note: Budgeted figures below reflect the forecast for spending from General Funds appropriations for fiscal year 2026. Budgeted monthly expenditures were determined by analyzing historical data on the timing of vouchers presented. Public Act 103-0588 allows the Illinois Office of the Comptroller (IOC) to request from the State retirement systems additional pension vouchers for a given month over the required 1/12th of the certified pension payment amount. This pension "pre-payment" allows the retirement systems to pay annuitants directly and to keep the investment for longer, thereby potentially accruing additional investment returns. While this flexibility does allow the IOC to prepay state pension payments similar to their current ability to prepay interfund transfers to support Medicaid and Group Insurance, it does not allow them to make annual pension contributions above the certified amount for a fiscal year. Because the timing of prepayments are unknown, budgeted expenditures for the fiscal year will continue to reflect a 1/12th payment of the annual certified amount.

General Funds Monthly Expenditures

Through June 2026

($ millions)

				Budgeted vs Actual	
	June FY25 Actual	June FY26 Budgeted*	June FY26 Actual	Dollar Variation	Percent Variation
Healthcare and Family Services	$ 758	$ 1,216	$ 1,270	$ 53	4.4%
State Board of Education	$ 1,095	$ 1,143	$ 1,151	$ 8	0.7%
Retirement Systems	$ -	$ 878	$ 200	$ (678)	(77.2%)
Chicago Teacher's Pension System	$ -	$ 30	$ -	$ (30)	(100.0%)
Dept of Human Services	$ 615	$ 649	$ 608	$ (42)	(6.4%)
Department on Aging	$ 140	$ 160	$ 167	$ 7	4.2%
Department of Corrections	$ 173	$ 149	$ 139	$ (10)	(6.9%)
Group Insurance (CMS)	$ -	$ 169	$ 55	$ (114)	(67.5%)
Higher Education	$ 64	$ 95	$ 92	$ (2)	(2.5%)
Other Agencies	$ 323	$ 378	$ 370	$ (8)	(2.2%)
Total	**$ 3,168**	**$ 4,868**	**$ 4,052**	**$ (816)**	**(16.8%)**

General Funds Year-to-Date Expenditures

Through June 2026

($ millions)

				Budgeted vs Actual	
	FY25 YTD Actual	FY26 YTD Budgeted*	FY26 YTD Actual	Dollar Variation	Percent Variation
Healthcare and Family Services	$ 9,081	$ 9,282	$ 9,256	$ (25)	(0.3%)
State Board of Education	$ 10,579	$ 11,008	$ 10,942	$ (66)	(0.6%)
Retirement Systems	$ 10,682	$ 11,068	$ 11,068	$ -	0.0%
Chicago Teacher's Pension System	$ 353	$ 363	$ 363	$ -	0.0%
Dept of Human Services	$ 6,606	$ 7,188	$ 7,139	$ (48)	(0.7%)
Department on Aging	$ 1,497	$ 1,709	$ 1,669	$ (40)	(2.4%)
Department of Corrections	$ 1,687	$ 1,787	$ 1,769	$ (18)	(1.0%)
Group Insurance (CMS)	$ 2,327	$ 2,566	$ 2,595	$ 29	1.1%
Higher Education	$ 2,492	$ 2,449	$ 2,543	$ 93	3.8%
Other Agencies	$ 4,050	$ 4,470	$ 4,483	$ 13	0.3%
Total	**$ 49,354**	**$ 51,891**	**$ 51,828**	**$ (63)**	**(0.1%)**

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget
Note: Lapse period spending is not included in this table. Amounts reflect only vouchers presented from FY26 appropriations.

Appropriation Line Transfers

Each fiscal year, State agencies receive individual appropriations from specific funds for specific purposes. Examples of these would be individual appropriations for expenses such as personal services (payroll), equipment, commodities or printing. The State Finance Act (30 ILCS 105/13.2) authorizes agencies to transfer up to 2 percent of their aggregate operational and lump sum appropriation, as defined in statute, among operational line items as long as the appropriations are shifted from within the same fund. For fiscal year 2026, this limit was increased to 4 percent.

The table below discloses all fiscal year 2026 transfers between appropriation lines exceeding 2 percent.

Appropriation Line Transfers					
Through June 2026					
Agency	Fund	From Line	To Line	Date	Amount
Secretary of State	Cdlis/Aamvanet/Nmvtis Trust	Contractual Services	Commodities	Various	$ 130,000
	Secretary Of State Spec Lic Pl	Printing	Commodities	Various	$ 155,000
Veterans' Affairs	Quincy Veteran Home	Personal Service	Operational Expenses	Various	$ 644,864
	General Revenue Fund	Various	Various	Various	$ 1,950,000
Environmental Protection Agency	Solid Waste Management	Various	Various	Various	$ 75,000
	Underground Storage Tank	Contractual	Group Insurance	Various	$ 775,000
	Used Tire Management	Contractual	Group Insurance	Various	$ 250,000
Illinois State Police	State Police Services Fund	Fingerprint Program	Federal and Illinois Department of Transportation Programs	Various	$ 1,700,000
Illinois Mathematics And Science Academy	Education Assistance Fund	Various	Various	Various	$ 475,617
Department of Military Affairs	General Revenue Fund	Lincoln's ChalleNGe Academy	Operational Expenses	Various	$ 734,096
	Federal Support Agreement Rev	Army/Air Reimbursable Positions	Facilities Operations	Various	$ 1,616,428
Department of Natural Resources	Illinois Foresty Development	Various	Various	Various	$ 560,000
	General Revenue Fund	Various	Various	Various	$ 2,650,000
Workers' Compensation	IL Workers' Comp Comm Operations	General Office	Group Insurance	Various	$ 723,000
Department of Corrections	General Revenue Fund	Various	Various	Various	$ 62,122,450
Department of Agriculture	Agricultural Premium	Various	Various	Various	$ 553,390
	General Revenue Fund	Various	Various	Various	$ 46,000
	Wholesome Meat	Various	Various	Various	$ 87,000
	Agriculture Federal Projects	Various	Various	Various	$ 3,000,000

Appendix

Appendix A – Reporting Requirements Related to this Report

(20 ILCS 3005/7.4)

Sec. 7.4. Monthly revenue reporting. No later than the 15th day following the end of each month, the Office shall prepare and publish a written report including, at a minimum, the following information:

(1) year-to-date general funds revenues as compared to anticipated revenues;

(2) year-to-date general funds expenditures as compared to the then current fiscal year budget as enacted; and

(3) any transfer between budget lines pursuant to Section 13.2 of the State Finance Act exceeding 2%.

(Source: P.A. 103-588, eff. 6-5-24.)