



STATE OF ILLINOIS
EXECUTIVE OFFICE OF THE GOVERNOR
GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET

SEPTEMBER 15, 2025

August 2025 Report on the Fiscal Year 2026 Budget

In accordance with 20 ILCS 3005/7.4, this report contains information regarding General Funds revenues, General Funds expenditures, and appropriation line transfers in excess of 2 percent in a fiscal year.

Year-to-Date General Funds Revenues

Budgeted figures below reflect the forecast published in [June 2025](#).

General Funds Monthly Revenues					
Through August 2025					
(\$ millions)					
	August FY25 Actual	August FY26 Budgeted*	August FY26 Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Individual Income Tax	\$ 1,533	\$ 1,655	\$ 1,589	\$ (66)	(4.0%)
Corporate Income Tax	\$ 82	\$ 84	\$ 57	\$ (27)	(31.7%)
Sales Tax	\$ 915	\$ 909	\$ 930	\$ 21	2.3%
Public Utility	48	46	53	\$ 7	15.9%
Cigarette	16	15	16	\$ 1	3.9%
Estate	51	42	63	\$ 21	48.9%
Liquor	15	14	14	\$ (0)	(0.4%)
Insurance	79	9	68	\$ 59	673.5%
Corporate Franchise	17	14	13	\$ (1)	(10.1%)
Investment Income	88	77	33	\$ (44)	(57.0%)
Cook County IGT	-	-	-	\$ -	0.0%
Other	33	38	28	\$ (10)	(26.3%)
TOTAL STATE REVENUES	\$ 2,877	\$ 2,903	\$ 2,864	\$ (39)	(1.4%)
Federal Revenues	\$ 476	\$ 399	\$ 372	\$ (27)	(6.9%)
Transfers In	\$ 132	\$ 288	\$ 321	\$ 33	11.6%
Lottery	70	60	70	\$ 10	16.7%
Gaming	8	9	15	\$ 6	66.7%
Adult-Use Cannabis	10	10	9	\$ (1)	(10.3%)
Sports Wagering	-	12	22	\$ 10	83.3%
Other	44	197	205	\$ 8	4.2%
TOTAL REVENUES	\$ 3,485	\$ 3,591	\$ 3,557	\$ (34)	(0.9%)

General Funds Year-to-Date Revenues					
Through August 2025					
(\$ millions)					
	FY25 YTD Actual	FY26 YTD Budgeted*	FY26 YTD Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Individual Income Tax	\$ 3,393	\$ 3,355	\$ 3,352	\$ (3)	(0.1%)
Corporate Income Tax	\$ 276	\$ 254	\$ 218	\$ (36)	(14.1%)
Sales Tax	\$ 1,806	\$ 1,814	\$ 1,870	\$ 56	3.1%
Public Utility	107	102	102	(0)	(0.3%)
Cigarette	35	34	30	(4)	(11.7%)
Inheritance	98	96	142	46	47.6%
Liquor	32	31	30	(1)	(4.4%)
Insurance	143	79	161	82	104.3%
Corporate Franchise	34	34	36	2	6.3%
Investment Income	166	124	138	14	11.7%
Cook County IGT	-	-	-	-	0.0%
Other	97	57	56	(1)	(1.4%)
TOTAL STATE REVENUES	\$ 6,187	\$ 5,981	\$ 6,135	\$ 154	2.6%
Federal Revenues	\$ 790	\$ 708	\$ 677	\$ (31)	(4.3%)
Transfers In	\$ 300	\$ 477	\$ 503	\$ 26	5.4%
Lottery	140	120	120	-	0.0%
Gaming	19	22	33	11	50.0%
Adult-Use Cannabis	20	20	18	(2)	(10.6%)
Sports Wagering	-	38	48	10	26.3%
Other	122	277	284	7	2.4%
TOTAL REVENUES	\$ 7,278	\$ 7,166	\$ 7,315	\$ 149	2.1%

Source: Illinois Office of the Comptroller and Governor's Office of Management and Budget

*Budgeted figures are based on historical averages as well as information from the Department of Revenue on estimated timing of certain tax deposits

Year-to-Date General Funds Expenditures

Note: Budgeted figures below reflect the forecast for spending from General Funds appropriations for fiscal year 2026. Budgeted monthly expenditures were determined by analyzing historical data on the timing of vouchers presented. Public Act 103-0588 allows the Illinois Office of the Comptroller (IOC) to request from the State retirement systems additional pension vouchers for a given month over the required 1/12th of the certified pension payment amount. This pension “pre-payment” allows the retirement systems to pay annuitants directly and to keep the investment for longer, thereby potentially accruing additional investment returns. While this flexibility does allow the IOC to prepay state pension payments similar to their current ability to prepay interfund transfers to support Medicaid and Group Insurance, it does not allow them to make annual pension contributions above the certified amount for a fiscal year. Because the timing of prepayments are unknown, budgeted expenditures for the fiscal year will continue to reflect a 1/12th payment of the annual certified amount.

General Funds Monthly Expenditures

Through August 2025

(\$ millions)

	August FY25 Actual	August FY26 Budgeted*	August FY26 Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Healthcare and Family Services	\$ 737	\$ 743	\$ 688	\$ (56)	(7.5%)
State Board of Education	\$ 854	\$ 897	\$ 885	\$ (12)	(1.3%)
Retirement Systems	\$ 170	\$ 878	\$ 375	\$ (503)	(57.3%)
Chicago Teacher's Pension System	\$ -	\$ 30	\$ 43	\$ 14	46.5%
Dept of Human Services	\$ 476	\$ 521	\$ 466	\$ (55)	(10.6%)
Department on Aging	\$ 145	\$ 145	\$ 148	\$ 3	2.0%
Department of Corrections	\$ 122	\$ 148	\$ 113	\$ (36)	(24.1%)
Group Insurance (CMS)	\$ 192	\$ 169	\$ 210	\$ 41	24.3%
Higher Education	\$ 270	\$ 281	\$ 104	\$ (177)	(63.1%)
Other Agencies	\$ 328	\$ 378	\$ 358	\$ (19)	(5.2%)
Total	\$ 3,293	\$ 4,190	\$ 3,390	\$ (800)	(19.1%)

General Funds Year-to-Date Expenditures

Through August 2025

(\$ millions)

	FY25 YTD Actual	FY26 YTD Budgeted*	FY26 YTD Actual	Budgeted vs Actual	
				Dollar Variation	Percent Variation
Healthcare and Family Services	\$ 1,739	\$ 1,343	\$ 1,207	\$ (136)	(10.1%)
State Board of Education	\$ 890	\$ 944	\$ 927	\$ (16)	(1.7%)
Retirement Systems	\$ 2,410	\$ 1,756	\$ 3,251	\$ 1,495	85.1%
Chicago Teacher's Pension System	\$ 71	\$ 60	\$ 117	\$ 58	97.1%
Dept of Human Services	\$ 584	\$ 684	\$ 615	\$ (69)	(10.1%)
Department on Aging	\$ 146	\$ 146	\$ 148	\$ 3	1.8%
Department of Corrections	\$ 173	\$ 206	\$ 166	\$ (40)	(19.4%)
Group Insurance (CMS)	\$ 572	\$ 338	\$ 415	\$ 77	22.8%
Higher Education	\$ 324	\$ 336	\$ 146	\$ (189)	(56.4%)
Other Agencies	\$ 513	\$ 614	\$ 570	\$ (44)	(7.2%)
Total	\$ 7,419	\$ 6,427	\$ 7,565	\$ 1,138	17.7%

Appropriation Line Transfers

Each fiscal year, State agencies receive individual appropriations from specific funds for specific purposes. Examples of these would be individual appropriations for expenses such as personal services (payroll), equipment, commodities or printing. The State Finance Act (30 ILCS 105/13.2) authorizes agencies to transfer up to 2 percent of their aggregate operational and lump sum appropriation, as defined in statute, among operational line items as long as the appropriations are shifted from within the same fund. For fiscal year 2026, this limit was increased to 4 percent.

The below table discloses all fiscal year 2026 transfers between appropriation lines exceeding 2 percent.

Appropriation Line Transfers								
Through August 2025								
Agency	Fund	From Line	To Line	Date	Amount	Total Transferred YTD	2% Transfer Limit	4% Transfer Limit
There are no transfer from FY26 appropriations that exceed the 2% limit.								

Appendix

Appendix A – Reporting Requirements Related to this Report

(20 ILCS 3005/7.4)

Sec. 7.4. Monthly revenue reporting. No later than the 15th day following the end of each month, the Office shall prepare and publish a written report including, at a minimum, the following information:

- (1) year-to-date general funds revenues as compared to anticipated revenues;
- (2) year-to-date general funds expenditures as compared to the then current fiscal year budget as enacted; and
- (3) any transfer between budget lines pursuant to Section 13.2 of the State Finance Act exceeding 2%.

(Source: P.A. 103-588, eff. 6-5-24.)