

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date December 31, 2014 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date December 31, 2014 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	7,403,482	824,687	8,228,169
Corporate income	1,128,770	256,050	1,384,820
Sales	3,151,459	-	3,151,459
Personal Property Replacement Tax	-	442,675	442,675
Motor fuel	-	618,622	618,622
Public utility	460,222	144,486	604,707
Riverboat	-	300,692	300,692
Hospital assessment	-	973,643	973,643
Other	704,578	63,774	768,352
Federal government	1,057,414	6,989,156	8,046,570
Licenses and fees	107,451	116,656	224,107
Interest and other investment income	10,351	3,115	13,466
Other sources	248,223	1,359,008	1,607,231
Total revenues	14,271,950	12,092,564	26,364,514
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	387,333	28,433	415,767
Department of Children and Family Services	354,655	141,539	496,195
Department of Healthcare and Family Services*	4,329,282	5,058,905	9,388,187
Department of Human Services	1,587,880	843,866	2,431,746
Department of Public Health*	54,848	57,240	112,088
PUBLIC SAFETY			
Department of Corrections*	585,112	5,907	591,019
Department of State Police*	130,393	-	130,393
Illinois Emergency Management Agency*	1,572	273	1,845
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	10,194	233,578	243,772
Department of Transportation*	126	1,887,349	1,887,474
Department of Employment Security	5,586	85,375	90,961
Department of Agriculture*	10,837	9,267	20,104
ENVIRONMENT AND BUSINESS REGULATIONS*			
	19,876	200,902	220,778
GOVERNMENT SERVICES			
Department of Revenue	41,001	1,698,728	1,739,729
Illinois Gaming Board	-	59,948	59,948
Department of Central Management Services	862,211	61,686	923,897
EDUCATION			
Elementary and Secondary Education	4,875,253	643,009	5,518,262
University Funds*	1,437,166	122,000	1,559,166
Illinois Community College Board	173,688	-	173,688
Illinois Student Assistance Commission	186,290	-	186,290
OTHER AGENCIES*			
	324,425	20,437	344,862
DEBT PAYMENTS			
	-	2,490,492	2,490,492
Total Expenditures	15,377,727	13,648,933	29,026,661
Excess (deficiency) of revenues over (under) expenditures before transfers	(1,105,777)	(1,556,370)	(2,662,147)
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	284,221	(284,221)	-
Transfers from General Funds to Non-General Funds	(1,983,912)	1,983,912	-
Other Transfers In	919,514	1,095,458	2,014,972
Other Transfers Out	(295,939)	(243,254)	(539,194)
Total other financing sources/uses	(1,076,116)	2,551,895	1,475,779
Net Change in Fund Balance	(2,181,894)	995,525	(1,186,368)

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date December 31, 2014 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	387,333	933,093	(545,760)	28,433	102,534	(74,101)
Department of Children and Family Services	354,655	695,986	(341,330)	141,539	474,035	(332,496)
Department of Healthcare and Family Services*	4,329,282	7,313,121	(2,983,839)	5,058,905	12,592,219	(7,533,313)
Department of Human Services	1,587,880	3,086,869	(1,498,989)	843,866	2,203,500	(1,359,635)
Department of Public Health*	54,848	133,185	(78,337)	57,240	306,114	(248,874)
PUBLIC SAFETY						
Department of Corrections*	585,112	1,219,560	(634,448)	5,907	35,500	(29,593)
Department of State Police*	130,393	247,751	(117,359)	-	-	-
Illinois Emergency Management Agency*	1,572	2,627	(1,055)	273	3,498	(3,225)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	10,194	46,491	(36,298)	233,578	1,321,000	(1,087,422)
Department of Transportation*	126	1,009	(883)	1,887,349	7,035,062	(5,147,714)
Department of Employment Security	5,586	24,000	(18,414)	85,375	288,737	(203,362)
Department of Agriculture*	10,837	22,508	(11,671)	9,267	24,094	(14,828)
ENVIRONMENT AND BUSINESS REGULATIONS*	19,876	45,119	(25,242)	200,902	578,098	(377,195)
GOVERNMENT SERVICES						
Department of Revenue	41,001	94,510	(53,508)	1,698,728	6,168,910	(4,470,182)
Illinois Gaming Board	-	-	-	59,948	170,319	(110,371)
Department of Central Management Services	862,211	1,607,965	(745,754)	61,686	123,372	(61,686)
EDUCATION						
Elementary and Secondary Education	4,875,253	10,119,251	(5,243,998)	643,009	2,978,500	(2,335,491)
State Board of Education	3,109,996	6,605,270	(3,495,274)	643,009	2,978,500	(2,335,491)
Teachers' Retirement System	1,765,257	3,513,981	(1,748,724)	-	-	-
University Funds*	1,437,166	2,249,188	(812,021)	122,000	197,000	(75,000)
Illinois Community College Board	173,688	345,829	(172,142)	-	-	-
Illinois Student Assistance Commission	186,290	385,343	(199,052)	-	-	-
OTHER AGENCIES	324,425	771,117	(446,692)	20,437	80,439	(60,002)
Supreme Court*	140,501	344,821	(204,320)	-	-	-
Office of the Attorney General	17,096	32,243	(15,148)	94	240	(146)
Office of the Secretary of State	114,911	294,308	(179,396)	2,662	3,800	(1,138)
Office of the State Comptroller	46,412	83,386	(36,974)	177	348	(170)
Office of the State Treasurer (Fund 054)	-	-	-	4,064	11,052	(6,988)
Illinois Criminal Justice Information Authority*	5,504	16,359	(10,855)	13,440	65,000	(51,560)
DEBT PAYMENTS	-	-	-	2,490,492	4,373,644	(1,883,153)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	2,244,510	3,770,716	(1,526,206)
Governor's Office of Management and Budget	-	-	-	128,286	446,000	(317,714)
Metropolitan Pier and Exposition Authority	-	-	-	117,695	156,928	(39,233)
Total expenditures	15,377,727	29,344,521	(13,966,794)	13,587,247	38,933,204	(25,345,956)

Please see report purpose, management assumptions and footnotes on page 1