

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date September 30, 2013 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date September 30, 2013 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	3,345,214	378,808	3,724,022
Corporate income	589,521	377,868	967,389
Sales	1,457,234	-	1,457,234
Personal Property Replacement Tax	-	-	-
Motor fuel	-	311,380	311,380
Public utility	217,405	51,714	269,119
Riverboat	-	143,462	143,462
Hospital assessment	-	432,718	432,718
Other	225,483	101	225,584
Federal government	25,106	3,053,557	3,078,663
Licenses and fees	54,147	79,744	133,891
Interest and other investment income	3,575	1,323	4,898
Other sources	99,851	413,709	513,560
Total revenues	6,017,536	5,244,383	11,261,919
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	141,644	11,286	152,930
Department of Children and Family Services	163,489	58,302	221,791
Department of Healthcare and Family Services	1,149,321	1,216,642	2,365,963
Department of Human Services	624,922	370,578	995,500
Department of Public Health	27,863	17,286	45,148
PUBLIC SAFETY			
Department of Corrections	201,260	1,969	203,229
Department of State Police	54,613	-	54,613
Illinois Emergency Management Agency	693	2	695
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	3,052	84,099	87,151
Department of Transportation	49	750,162	750,210
Department of Employment Security	5,448	34,482	39,930
Department of Agriculture	5,173	1,801	6,974
ENVIRONMENT AND BUSINESS REGULATIONS			
	7,391	70,665	78,056
GOVERNMENT SERVICES			
Department of Revenue	21,087	807,147	828,234
Illinois Gaming Board	-	24,003	24,003
Department of Central Management Services	1,357,860	65,500	1,423,360
EDUCATION			
Elementary and Secondary Education	2,193,539	167,834	2,361,373
University Funds	622,558	78,000	700,558
Illinois Community College Board	86,151	-	86,151
Illinois Student Assistance Commission	89,032	-	89,032
OTHER AGENCIES			
	146,538	9,419	155,957
DEBT PAYMENTS			
	-	1,017,305	1,017,305
Total Expenditures	6,901,682	4,786,480	11,688,162
Excess (deficiency) of revenues over (under) expenditures before transfers	(884,145)	457,903	(426,243)
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	527,028	(527,028)	-
Transfers from General Funds to Non-General Funds	(1,575,366)	1,575,366	-
Other Transfers In	695,801	607,183	1,302,984
Other Transfers Out	(241,163)	(264,515)	(505,678)
Total other financing sources/uses	(593,700)	1,391,007	797,306
Net Change in Fund Balance	(1,477,846)	1,848,909	371,063

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date September 30, 2013 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	141,644	1,030,854	(889,211)	11,286	86,783	(75,497)
Department of Children and Family Services	163,489	695,980	(532,491)	58,302	474,110	(415,809)
Department of Healthcare and Family Services	1,149,321	7,638,553	(6,489,232)	1,216,642	11,891,208	(10,674,566)
Department of Human Services	624,922	3,266,682	(2,641,760)	370,578	2,219,249	(1,848,670)
Department of Public Health	27,863	133,351	(105,489)	17,286	280,766	(263,481)
PUBLIC SAFETY						
Department of Corrections	201,260	1,277,732	(1,076,472)	1,969	37,000	(35,031)
Department of State Police	54,613	286,212	(231,598)	-	-	-
Illinois Emergency Management Agency	693	2,821	(2,128)	2	2,851	(2,849)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	3,052	44,056	(41,004)	84,099	1,409,400	(1,325,301)
Department of Transportation	49	22,190	(22,141)	750,162	7,373,414	(6,623,252)
Department of Employment Security	5,448	24,000	(18,552)	34,482	311,067	(276,585)
Department of Agriculture	5,173	21,558	(16,385)	1,801	24,812	(23,011)
ENVIRONMENT AND BUSINESS REGULATIONS	7,391	45,594	(38,203)	70,665	581,490	(510,824)
GOVERNMENT SERVICES						
Department of Revenue	21,087	111,188	(90,101)	807,147	5,358,904	(4,551,757)
Illinois Gaming Board	-	-	-	24,003	175,423	(151,420)
Department of Central Management Services	1,357,860	1,514,371	(156,511)	65,500	131,300	(65,800)
EDUCATION						
Elementary and Secondary Education	2,193,539	10,188,700	(7,995,162)	167,834	3,012,700	(2,844,866)
State Board of Education	1,318,357	6,687,380	(5,369,024)	167,834	3,012,700	(2,844,866)
Teachers' Retirement System	875,182	3,501,320	(2,626,138)	-	-	-
University Funds	622,558	2,215,823	(1,593,265)	78,000	198,000	(120,000)
Illinois Community College Board	86,151	344,145	(257,993)	-	-	-
Illinois Student Assistance Commission	89,032	384,266	(295,234)	-	-	-
OTHER AGENCIES	146,538	794,472	(647,934)	9,419	104,937	(95,518)
Supreme Court	57,470	302,321	(244,852)	-	-	-
Office of the Attorney General	9,000	32,243	(23,243)	44	240	(196)
Office of the Secretary of State	52,388	259,308	(206,920)	1,201	3,800	(2,599)
Office of the State Comptroller	24,636	153,361	(128,725)	91	453	(362)
Office of the State Treasurer (Fund 054)	-	-	-	1,568	9,344	(7,776)
Illinois Criminal Justice Information Authority	3,045	47,239	(44,194)	6,515	91,100	(84,585)
DEBT PAYMENTS	-	-	-	1,017,305	3,724,148	(2,706,843)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	790,085	3,136,511	(2,346,426)
Governor's Office of Management and Budget	-	-	-	175,326	449,251	(273,925)
Metropolitan Pier and Exposition Authority	-	-	-	51,894	138,386	(86,492)
Total expenditures	6,901,682	30,042,547	(23,140,866)	4,786,480	37,397,561	(32,611,081)

Please see report purpose, management assumptions and footnotes on page 1