

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date September 30, 2012 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date September 30, 2012 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	3,403,776	367,721	3,771,496
Corporate income	561,537	126,635	688,172
Sales	1,349,078	-	1,349,078
Personal Property Replacement Tax	-	216,365	216,365
Motor fuel	-	312,161	312,161
Public utility	245,495	53,208	298,703
Riverboat	-	141,032	141,032
Hospital assessment	-	402,256	402,256
Other	291,179	33	291,212
Federal government	916,299	2,469,592	3,385,892
Licenses and fees	56,366	42,762	99,128
Interest and other investment income	2,461	1,225	3,686
Other sources	26,732	388,961	415,692
Total revenues	6,852,922	4,521,950	11,374,872
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	310,131	2,349	312,480
Department of Children and Family Services	241,187	5,355	246,542
Department of Healthcare and Family Services	1,613,899	1,275,508	2,889,407
Department of Human Services	862,841	244,639	1,107,480
Department of Public Health	29,193	16,556	45,749
PUBLIC SAFETY			
Department of Corrections	229,138	1,021	230,159
Department of State Police	50,019	-	50,019
Illinois Emergency Management Agency	338	-	338
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	2,280	73,930	76,210
Department of Transportation	8	686,843	686,851
Department of Employment Security	4,004	43,499	47,503
Department of Agriculture	5,763	1,718	7,481
ENVIRONMENT AND BUSINESS REGULATIONS			
	7,830	79,266	87,096
GOVERNMENT SERVICES			
Department of Revenue	18,960	858,339	877,299
Illinois Gaming Board	-	23,111	23,111
Department of Central Management Services	489,967	44,081	534,048
EDUCATION			
Elementary and Secondary Education	1,985,391	221,803	2,207,194
University Funds	632,820	32,000	664,820
Illinois Community College Board	80,938	-	80,938
Illinois Student Assistance Commission	86,636	-	86,636
OTHER AGENCIES			
	430,776	9,602	440,378
DEBT PAYMENTS			
	-	791,607	791,607
Total Expenditures	7,082,121	4,411,227	11,493,348
Excess (deficiency) of revenues over (under) expenditures before transfers	(229,199)	110,723	(118,476)
OTHER FINANCING SOURCES/USES			
Transfers to general fund from non-general funds	132,809	(132,809)	-
Transfers from general fund to non-general funds	(1,283,781)	1,283,781	-
Other transfers in	900,431	467,190	1,367,621
Other transfers out	(157,325)	(102,676)	(260,001)
Total other financing sources/uses	(407,866)	1,515,486	1,107,620
Net Change in Fund Balance	(637,065)	1,626,209	989,144

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date September 30, 2012 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	310,131	785,140	(475,009)	2,349	97,973	(95,623)
Department of Children and Family Services	241,187	707,025	(465,837)	5,355	458,712	(453,357)
Department of Healthcare and Family Services	1,613,899	6,802,175	(5,188,275)	1,275,508	10,184,711	(8,909,204)
Department of Human Services	862,841	3,256,471	(2,393,630)	244,639	1,953,507	(1,708,868)
Department of Public Health	29,193	125,415	(96,222)	16,556	230,568	(214,012)
PUBLIC SAFETY						
Department of Corrections	229,138	1,136,978	(907,840)	1,021	33,000	(31,979)
Department of State Police	50,019	248,035	(198,016)	-	-	-
Illinois Emergency Management Agency	338	2,437	(2,098)	-	10,391	(10,391)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	2,280	25,573	(23,294)	73,930	1,329,000	(1,255,070)
Department of Transportation	8	1,015	(1,007)	686,843	6,248,597	(5,561,754)
Department of Employment Security	4,004	24,000	(19,996)	43,499	331,770	(288,271)
Department of Agriculture	5,763	20,808	(15,045)	1,718	22,472	(20,754)
ENVIRONMENT AND BUSINESS REGULATIONS	7,830	45,310	(37,480)	79,266	529,982	(450,716)
GOVERNMENT SERVICES						
Department of Revenue	18,960	111,025	(92,065)	858,339	5,974,871	(5,116,532)
Illinois Gaming Board	-	-	-	23,111	168,023	(144,913)
Department of Central Management Services	489,967	1,481,692	(991,725)	44,081	176,323	(132,242)
EDUCATION						
Elementary and Secondary Education	1,985,391	9,307,019	(7,321,628)	221,803	2,955,493	(2,733,690)
State Board of Education	1,288,673	6,540,799	(5,252,126)	221,803	2,955,493	(2,733,690)
Teachers' Retirement System	696,718	2,766,220	(2,069,502)	-	-	-
University Funds	632,820	2,156,706	(1,523,886)	32,000	150,000	(118,000)
Illinois Community College Board	80,938	340,710	(259,772)	-	-	-
Illinois Student Assistance Commission	86,636	380,629	(293,994)	-	-	-
OTHER AGENCIES	430,776	962,121	(531,345)	9,602	111,829	(102,227)
Supreme Court	57,138	281,087	(223,949)	-	-	-
Office of the Attorney General	8,932	32,243	(23,311)	45	240	(195)
Office of the Secretary of State	54,904	255,308	(200,404)	1,356	3,800	(2,444)
Office of the State Comptroller	307,777	369,480	(61,703)	98	453	(355)
Office of the State Treasurer (Fund 054)	-	-	-	1,433	9,344	(7,911)
Illinois Criminal Justice Information Authority	2,026	24,003	(21,977)	6,669	97,992	(91,323)
DEBT PAYMENTS	-	-	-	791,607	3,629,004	(2,837,397)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	610,150	3,146,213	(2,536,063)
Governor's Office of Management and Budget	-	-	-	128,286	341,000	(212,714)
Metropolitan Pier and Exposition Authority	-	-	-	53,170	141,791	(88,620)
Total expenditures	7,082,121	27,920,284	(20,838,163)	4,411,227	34,596,226	(30,184,999)

Please see report purpose, management assumptions and footnotes on page 1