

General Funds Transfers Out by Fund

Fund (\$ thousands)	Actual FY 2021	Estimated FY 2022			Budget Book FY 2023	Statutory Authority		Debt Service Y/N
		Year to Date 12/31/21	Remainder of Year	Full Year		Current Year Y/N	Budget Year Y/N	
Agricultural Premium.....	23,765	11,883	11,882	23,765	23,765	Y	Y	N
Alzheimer's Disease Research, Care and Support.....	307	0	190	190	192	Y	Y	N
Assistance to the Homeless.....	474	0	425	425	425	Y	Y	N
Audit Expense.....	20,116	19,749	0	19,749	20,225	Y	N	N
Build Illinois.....	1,666	833	833	1,666	1,666	Y	Y	Y
Coal Development	320	0	0	0	0	N	Y	N
Convention Center Support.....	5,000	5,000	0	5,000	5,000	Y	Y	N
Diabetes Research Checkoff.....	180	0	97	97	98	Y	Y	N
Fair and Exposition.....	1,661	831	830	1,661	1,661	Y	Y	N
Federal Financing Cost Reimbursement.....	147	0	147	147	147	Y	Y	N
Governor's Administrative.....	500	500	0	500	500	Y	N	N
Grant Accountability and Transparency.....	500	500	0	500	500	Y	N	N
Grocery Tax Replacement.....	0	0	185,000	185,000	175,000	N	Y	N
Hunger Relief.....	388	0	350	350	350	Y	Y	N
Illinois Standardbred Breeders.....	1,680	840	840	1,680	1,680	Y	Y	N
Illinois Thoroughbred Breeders.....	2,402	1,201	1,201	2,402	2,402	Y	Y	N
Illinois Veterans' Rehabilitation.....	4,763	2,381	2,382	4,763	4,763	Y	Y	N
Illinois Wildlife Preservation.....	372	0	250	250	250	Y	Y	N
Live and Learn.....	20,904	10,452	10,452	20,904	20,904	Y	Y	N
Metropolitan Exposition, Auditorium and Office Building.....	27,923	0	0	0	0	N	N	Y
Partners for Conservation.....	14,000	7,000	7,000	14,000	14,000	Y	N	N
Pension Stabilization.....	0	0	300,000	300,000	200,000	Y	Y	N
Professional Services.....	31,953	28,181	190	28,371	22,466	Y	Y	N
Property Tax Rebate.....	0	0	425,000	425,000	50,000	Y	Y	N
School Infrastructure.....	114,972	92,336	30,000	122,336	125,980	Y	Y	Y
State Treasurer's Bank Services Trust.....	8,100	1,350	6,750	8,100	8,100	Y	Y	N
Technology, Education, and Cybersecurity.....	0	5,000	0	5,000	0	Y	N	N
Technology Management.....	100,000	0	0	0	0	N	N	N
Tourism Promotion.....	16,680	18,941	10,035	28,976	25,466	Y	Y	N
University of Illinois Hospital Services.....	45,000	45,000	0	45,000	50,000	Y	N	N
Workers' Compensation Revolving.....	71,144	62,953	0	62,953	55,637	Y	Y	N
Youth Alcoholism and Substance Abuse Prevention.....	2,134	1,161	0	1,161	1,100	Y	Y	N
TOTAL - Legislatively Required Transfers	517,052	316,091	993,854	1,309,946	812,278			
General Obligation Bond Retirement and Interest								
Debt Service.....	1,528,863	667,871	920,283	1,588,154	1,580,037	Y	Y	Y
Municipal Liquidity Facility.....	2,209,342	750,000	302,000	1,052,000	0	Y	Y	Y
TOTAL - Debt Service Transfers	3,738,205	1,417,871	1,222,283	2,640,154	1,580,037			
TOTAL - Interfund Borrowing Repayments	139,579	16,422	0	928,561	0	Y	Y	N
TOTAL - Investment Borrowing Repayments	404,783	0	0	0	0	Y	Y	N
TOTAL - Statutory Transfers Out	4,799,619	1,750,384	2,216,137	4,878,661	2,392,315			

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(\$ thousands)

Fund	Statutory Citation	Description	FY22 Estimated	FY23 Projected
Agricultural Premium	30 ILCS 105/8g (d)	Amount pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 23,765	\$ 23,765
Alzheimer's Disease Research ¹	30 ILCS 105/8.25e (a) 410 ILCS 410/2	Income tax check-off fund. This fund is not subject to the \$100,000 contribution minimum required to keep most check-off funds on Schedule G.	\$ 190	\$ 192
Assistance to the Homeless ¹	35 ILCS 5/516 35 ILCS 5/510	Income tax check-off fund.	\$ 425	\$ 425
Audit Expense *	30 ILCS 105/6z-27	Transfers are to reimburse the Auditor General for expenses incurred in performing audits.	\$ 19,749	\$ 20,225
Build Illinois	30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	This transfer represents former pari-mutuel tax deposits and replacement transfers, equivalent to the total dollars received in FY 1986, pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 1,666	\$ 1,666
Convention Center Support	70 ILCS 210/5 (l-5)	Specific dollar amount set in statute to be used by the Village of Rosemont for the convention center.	\$ 5,000	\$ 5,000
Diabetes Research Checkoff ¹	35 ILCS 5/509 (c) 35 ILCS 5/510	Income tax check-off fund. This fund is not subject to the \$100,000 contribution minimum required to keep most check-off funds on Schedule G.	\$ 97	\$ 98
Fair and Exposition	30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	Amount pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 1,661	\$ 1,661
Federal Financing Cost Reimbursement	30 ILCS 105/6z-39	GRF share of the state's Cash Management Improvement Act of 1990 interest liability to the federal government. FY 2022: Equal to the actual gross liability of \$146,684 incurred by the Illinois State Board of Education during FY 2021, as reported to federal government in December of 2021. FY 2023: Estimated at \$146,684, equal to FY 2022.	\$ 147	\$ 147
Governor's Administrative ²	30 ILCS 105/8g-1	This transfer provides working capital for the Governor's Office.	\$ 500	\$ 500
Grant Accountability and Transparency ²	30 ILCS 105/8g-1	This transfer provides working capital for GOMB's Grant Accountability and Transparency Unit.	\$ 500	\$ 500
Grocery Tax Replacement ²		Proposed transfers to replace the loss in tax receipts to local governments that are the result of the recommended one-year freeze on the food portion of the one percent Food and Drug sales tax.	\$ 185,000	\$ 175,000
Hunger Relief ¹	35 ILCS 5/507III 35 ILCS 5/510	Income tax check-off transfer established for taxable years ending on or after December 31, 2018.	\$ 350	\$ 350
Illinois Standardbred Breeders	30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	Amount pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 1,680	\$ 1,680
Illinois Thoroughbred Breeders	30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	Amount pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 2,402	\$ 2,402
Illinois Veterans' Rehabilitation	30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	Amount pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 4,763	\$ 4,763
Illinois Wildlife Preservation ¹	30 ILCS 155/4 (a)	Income tax check-off fund.	\$ 250	\$ 250

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(\$ thousands)

Fund	Statutory Citation	Description	FY22 Estimated	FY23 Projected
Partners for Conservation ²	30 ILCS 105/6z-32 (b)	Specific dollar amounts set in statute to be used to operate a program to protect Illinois' natural resources.	\$ 14,000	\$ 14,000
Pension Stabilization ²		Proposed transfer for additional state contributions towards unfunded pension liability. The Comptroller has continuing appropriation authority to distribute the Pension Stabilization Fund balance to the five state retirement systems in proportion to their respective shares of overall unfunded pension liability.	\$ 300,000	\$ 200,000
Professional Services	30 ILCS 105/6z-63 (c)	Calculated by CMS based on prior year costs for legal and labor relations services provided to state agencies.	\$ 28,371	\$ 22,466
Property Tax Rebate ²		Proposed transfer to fund rebate checks to taxpayers who claim a property tax credit for tax year 2021.	\$ 425,000	\$ 50,000
School Infrastructure	30 ILCS 105/6z-45 (a) 35 ILCS 630/6	Sixty million dollars per year tied to the Illinois FIRST liquor tax increase (specific amount in statute), and an amount to make up shortfalls in telecommunication taxes when compared to a FY 1999 base.	\$ 122,336	\$ 125,980
State Treasurer's Bank Services Trust	30 ILCS 212/15	Transfer each month from the General Revenue Fund of 1/12 of the amount appropriated annually. The Treasurer may waive monthly transfers if the balance is adequate to pay outstanding obligations.	\$ 8,100	\$ 8,100
Tourism Promotion	20 ILCS 665/4a	Amount needed to make whole the Tourism Promotion Fund to 21 percent of Hotel Operators' Occupation Tax.	\$ 28,976	\$ 25,466
University of Illinois Hospital Services ²	30 ILCS 105/6z-30 (a)(1.7)	Amount to support the state share of Medicaid services rendered by the U of I Hospital and its associated practitioners and facilities. HFS may direct transfers of at least \$20 million but no more than \$45 million per year. FY 2023: The proposed budget includes a recommendation to increase the transfer limit to accommodate a \$50 million transfer.	\$ 45,000	\$ 50,000
Workers' Compensation Revolving	30 ILCS 105/6z-64 (c)	Calculated by CMS based on prior year agency claims history and payroll spend. CMS has standing statutory authority to bill these transfers directly to agencies, by fund, pursuant to their assumed cost allocations.	\$ 62,953	\$ 55,637
Youth Alcoholism and Substance Abuse Prevention	30 ILCS 105/8g (c)	Amount equal to the number of retail liquor licenses issued for that fiscal year multiplied by \$50.	\$ 1,161	\$ 1,100
General Obligation Bond Retirement and Interest		Amounts are calculated to pay the aggregate of the principal of, interest on, and premium, if any, on bonds payable.		
Debt Service	30 ILCS 330/15 (a)		\$ 1,588,154	\$ 1,580,037
Municipal Liquidity Facility	30 ILCS 330/7.6		1,052,000	-
Total Debt Service			\$ 2,640,154	\$ 1,580,037

²Fiscal year 2023 recommended transfer assumes statutory changes.

¹Income tax check-off fund may appear on Schedule G - Voluntary Charitable Donations of the Illinois 1040 Tax Form. Per 35 ILCS 5/509(c), the fund must receive \$100,000 in contributions for that tax year in order to remain on Schedule G. Per 35 ILCS 5/510 tax check-off receipts are deposited into GRF and then transferred to the respective funds.

²Budget Implementation Bill (BIMP) proposal. The BIMP is annual legislation necessary to make changes to existing statute in order to implement the budget as passed by the General Assembly.