

| STATE OF ILLINOIS | |
|-------------------------------------------------------------------|--------------------|
| GENERAL FUNDS FINANCIAL WALK DOWN | |
| Governor's Office of Management and Budget | |
| (\$ in millions) | FY 2023 Enacted |
| RESOURCES | |
| State Sources: Revenues | |
| Net Individual Income Taxes | 22,577 |
| Net Corporate Income Taxes | 4,608 |
| Net Sales Taxes | 10,080 |
| Public Utility Taxes | 720 |
| All Other Sources | 2,431 |
| Total State Sources: Revenues | 40,416 |
| State Sources: Transfers In | |
| Lottery | 665 |
| Gaming | 157 |
| Adult-Use Cannabis | 142 |
| Other Transfers | 1,049 |
| Total State Sources | 42,429 |
| Federal Sources | 4,000 |
| TOTAL RESOURCES | 46,429 |
| EXPENDITURES | |
| 1. Education | 12,000 |
| PreK-12 Education | 9,758 |
| Higher Education | 2,242 |
| 2. Economic Development | 243 |
| 3. Public Safety | 2,228 |
| 4. Human Services | 8,832 |
| 5. Healthcare | 8,165 |
| 6. Environment and Culture | 89 |
| 7. Government Services | 3,648 |
| Group Health Insurance | 1,831 |
| Chicago Teachers' Pension System | 309 |
| Government Services | 1,509 |
| 9. Unspent Appropriations | (1,145) |
| Total Operating Budget | 34,061 |
| EXPENDITURES: PENSIONS | |
| K-12 Education Pensions | 5,894 |
| State Universities' Pensions | 1,904 |
| State Employees' Pensions | 1,835 |
| Total Pension Costs | 9,632 |
| EXPENDITURES: TRANSFERS OUT OF GENERAL FUNDS | |
| Statutory Transfers Out | 387 |
| Pension Stabilization Fund Contribution | 200 |
| Property Tax Rebate Checks to Individuals | 50 |
| Grocery Tax Replacement to Local Governments | 75 |
| Debt Service | 1,580 |
| Total Transfers Out | 2,292 |
| TOTAL EXPENDITURES | 45,986 |
| General Funds Surplus/(Deficit) | 444 |
| Budget Stabilization Fund Contribution | (312) |
| Backlog Paydown - Adjusted General Funds Surplus/(Deficit) | 132 |