

## STATE OF ILLINOIS

## NOT RECOMMENDED FIVE YEAR PROJECTION

(\$ in Millions)	Actual 2013	Revised 2014	NOT RECOMMEND 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019
<b>RESOURCES</b>							
<u>Base Resources</u>							
Individual Income Tax	16,538	16,301	14,844	11,884	12,330	12,929	13,509
Corporate Income Tax	3,177	3,317	3,071	2,640	2,809	2,954	3,096
Sales Tax	7,355	7,610	7,810	8,020	8,265	8,430	8,599
All Other State Sources	3,151	3,106	3,020	2,941	2,924	2,924	2,924
State Sources	30,221	30,334	28,745	25,485	26,328	27,237	28,128
Federal Sources	4,154	4,113	4,294	4,455	4,613	4,778	4,948
Transfers In	1,987	2,278	1,895	1,854	1,875	1,896	1,918
<b>TOTAL RESOURCES</b>	<b>36,362</b>	<b>36,725</b>	<b>34,934</b>	<b>31,794</b>	<b>32,816</b>	<b>33,911</b>	<b>34,994</b>
<b>EXPENDITURES</b>							
<u>Program Operating Budget Results</u>							
<b>1. Education (including pensions)</b>	12,588	13,536	12,872	10,387	10,456	10,926	11,425
Education (before pensions)	8,530	8,678	7,797	6,404	6,467	6,812	6,993
K-12 Education Pensions	2,801	3,541	3,526	2,738	2,762	2,862	3,102
State Universities' Pensions	1,257	1,317	1,549	1,245	1,227	1,252	1,330
<b>2. Economic Development</b>	84	80	68	55	63	66	68
<b>3. Public Safety</b>	1,475	1,533	1,246	1,024	1,229	1,286	1,319
<b>4. Human Services</b>	5,704	5,270	4,605	3,783	4,189	4,407	4,521
<b>5. Healthcare</b>	7,043	7,039	7,135	7,294	7,536	7,724	7,918
<b>6. Environment and Culture</b>	62	64	54	45	54	56	58
<b>7. Government Services (including pension and group health)</b>	3,892	3,651	3,626	3,498	3,708	3,845	4,024
Basic Functions of Government	1,290	1,067	865	710	792	830	851
State Employees' Pensions	1,152	1,238	1,286	1,259	1,300	1,319	1,391
Group Health and Life Insurance	1,450	1,346	1,475	1,530	1,616	1,697	1,782
Unspent Appropriations (Salvage)	(556)	(533)	(233)	(233)	(500)	(500)	(500)
<b>Total Operating Budget</b>	<b>30,292</b>	<b>30,640</b>	<b>29,373</b>	<b>25,853</b>	<b>26,736</b>	<b>27,811</b>	<b>28,832</b>
Statutory Transfers Out	2,840	2,933	2,991	3,081	3,328	3,397	3,464
Debt Service: Existing Capital Bonds	551	625	711	738	678	739	698
Debt Service: Pension Bonds (2003, 2010 & 2011)	1,552	1,657	1,503	1,418	1,603	1,573	1,242
Property Tax Rebate	-	-	-	-	-	-	-
Appropriations not yet enacted	-	772	-	-	-	-	-
<b>Total Additional Expenditures</b>	<b>4,943</b>	<b>5,987</b>	<b>5,205</b>	<b>5,237</b>	<b>5,609</b>	<b>5,709</b>	<b>5,403</b>
<b>TOTAL EXPENDITURES</b>	<b>35,236</b>	<b>36,627</b>	<b>34,578</b>	<b>31,090</b>	<b>32,345</b>	<b>33,519</b>	<b>34,236</b>
Repay Interfund Borrowing & Budget Stabilization Fund	132	-	-	-	-	-	-
<b>General Funds Surplus/Deficit</b>	<b>995</b>	<b>99</b>	<b>356</b>	<b>704</b>	<b>472</b>	<b>392</b>	<b>758</b>
<b>GROSS BILL BACKLOG AT END OF FISCAL YEAR</b>	<b>6,301</b>	<b>4,878</b>	<b>4,523</b>	<b>3,819</b>	<b>3,347</b>	<b>2,955</b>	<b>2,197</b>

March 26, 2014

A detailed budget will be presented with the Governor's budget speech.

## Notes:

*Rates follow current law**15% reduction from General Services**12.4% reduction from Higher Education**12.5% reduction from Human Services**9.47% reduction from K-12 Education**17.9% reduction from Public Safety**22.9% from Human Services**Reduced salvage assumed due to significant spending reductions in FY15 and FY16**Enactment of Public Act 98-599*