

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date December 31, 2012 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded, Many smaller agencies were also excluded

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date December 31, 2012 (Expressed in Thousands)

	<u>General Funds</u>	<u>Non-General Funds</u>	<u>Total</u>
REVENUES			
Taxes			
Individual income	6,839,539	738,898	7,578,436
Corporate income	1,204,424	270,760	1,475,184
Sales	2,768,880	-	2,768,880
Personal Property Replacement Tax	-	458,815	458,815
Motor fuel	-	614,761	614,761
Public utility	482,669	123,227	605,896
Riverboat	-	310,923	310,923
Hospital assessment	-	891,514	891,514
Other	721,741	105	721,846
Federal government	2,597,649	4,144,861	6,742,510
Licenses and fees	111,591	145,258	256,849
Interest and other investment income	7,484	2,778	10,262
Other sources	99,784	604,519	704,303
Total revenues	14,833,760	8,306,419	23,140,180
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	548,302	16,292	564,594
Department of Children and Family Services	479,983	86,956	566,939
Department of Healthcare and Family Services	4,299,126	3,284,373	7,583,499
Department of Human Services	1,829,061	694,834	2,523,894
Department of Public Health	46,340	60,739	107,079
PUBLIC SAFETY			
Department of Corrections	628,711	7,454	636,166
Department of State Police	129,963	-	129,963
Illinois Emergency Management Agency	977	84	1,062
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	5,456	293,308	298,764
Department of Transportation	39	1,548,234	1,548,273
Department of Employment Security	14,106	111,217	125,323
Department of Agriculture	9,847	3,816	13,663
ENVIRONMENT AND BUSINESS REGULATIONS			
GOVERNMENT SERVICES			
Department of Revenue	51,198	1,733,339	1,784,536
Illinois Gaming Board	-	60,634	60,634
Department of Central Management Services	569,747	44,081	613,828
EDUCATION			
Elementary and Secondary Education	4,400,267	550,855	4,951,122
University Funds	1,276,440	143,900	1,420,340
Illinois Community College Board	170,062	-	170,062
Illinois Student Assistance Commission	182,833	-	182,833
OTHER AGENCIES			
DEBT PAYMENTS			
	-	2,235,863	2,235,863
Total Expenditures	15,269,379	11,087,448	26,356,827
Excess (deficiency) of revenues over (under) expenditures before transfers	(435,618)	(2,781,029)	(3,216,647)
OTHER FINANCING SOURCES/USES			
Transfers to general fund from non-general funds	260,786	(260,786)	-
Transfers from general fund to non-general funds	(2,423,223)	2,423,223	-
Other transfers in	1,174,625	957,250	2,131,875
Other transfers out	(194,260)	(184,193)	(378,453)
Total other financing sources/uses	(1,182,071)	2,935,493	1,753,422
Net Change in Fund Balance	(1,617,689)	154,464	(1,463,225)

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date December 31, 2012 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	548,302	785,140	(236,838)	16,292	97,973	(81,680)
Department of Children and Family Services	479,983	707,025	(227,041)	86,956	458,712	(371,756)
Department of Healthcare and Family Services	4,299,126	6,803,736	(2,504,610)	3,284,373	10,184,711	(6,900,338)
Department of Human Services	1,829,061	3,256,471	(1,427,411)	694,834	1,954,707	(1,259,873)
Department of Public Health	46,340	125,415	(79,075)	60,739	230,568	(169,829)
PUBLIC SAFETY						
Department of Corrections	628,711	1,136,978	(508,267)	7,454	33,000	(25,546)
Department of State Police	129,963	248,035	(118,071)	-	-	-
Illinois Emergency Management Agency	977	2,437	(1,459)	84	10,391	(10,307)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	5,456	25,573	(20,118)	293,308	1,329,000	(1,035,692)
Department of Transportation	39	1,015	(976)	1,548,234	6,378,780	(4,830,546)
Department of Employment Security	14,106	24,000	(9,894)	111,217	331,770	(220,553)
Department of Agriculture	9,847	20,808	(10,961)	3,816	22,540	(18,724)
ENVIRONMENT AND BUSINESS REGULATIONS	17,685	45,310	(27,625)	178,286	529,982	(351,696)
GOVERNMENT SERVICES						
Department of Revenue	51,198	111,025	(59,827)	1,733,339	5,974,871	(4,241,533)
Illinois Gaming Board	-	-	-	60,634	168,023	(107,389)
Department of Central Management Services	569,747	1,481,692	(911,945,184)	44,081	176,323	(132,242)
EDUCATION						
Elementary and Secondary Education	4,400,267	9,307,019	(4,906,752)	550,855	2,943,468	(2,392,613)
State Board of Education	3,011,941	6,540,799	(3,528,858)	550,855	2,943,468	(2,392,613)
Teachers' Retirement System	1,388,327	2,766,220	(1,377,893)	-	-	-
University Funds	1,276,440	2,156,696	(880,256)	143,900	150,000	(6,100)
Illinois Community College Board	170,062	340,710	(170,648)	-	-	-
Illinois Student Assistance Commission	182,833	380,629	(197,796)	-	-	-
OTHER AGENCIES	609,234	962,121	(352,887)	33,182	111,829	(78,647)
Supreme Court	140,607	281,087	(140,481)	-	-	-
Office of the Attorney General	16,640	32,243	(15,603)	92	240	(148)
Office of the Secretary of State	113,398	255,308	(141,909)	2,344	3,800	(1,456)
Office of the State Comptroller	332,960	369,480	(36,520)	194	453	(259)
Office of the State Treasurer (Fund 054)	-	-	-	3,657	9,344	(5,687)
Illinois Criminal Justice Information Authority	5,629	24,003	(18,374)	26,895	97,992	(71,097)
DEBT PAYMENTS	-	-	-	2,235,863	3,629,004	(1,393,141)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	1,872,950	3,146,213	(1,273,264)
Governor's Office of Management and Budget	-	-	-	256,573	341,000	(84,427)
Metropolitan Pier and Exposition Authority	-	-	-	106,341	141,791	(35,450)
Total expenditures	15,269,379	27,921,836	(12,652,457)	11,087,448	34,715,652	(23,628,204)

Please see report purpose, management assumptions and footnotes on page 1