

STATE OF ILLINOIS
GOVERNOR'S OFFICE OF MANAGEMENT & BUDGET
THREE YEAR BUDGET PROJECTION (General Funds), FY15-FY17

(\$ in Millions)	Actual 2013	Enacted Approps Revised Revenue 2014	Forecast 2015	Forecast 2016	Forecast 2017
RESOURCES					
Base Resources					
Individual Income Tax	16,538	16,030	14,738	12,418	12,660
Corporate Income Tax	3,177	3,317	3,182	2,764	2,967
Sales Tax	7,355	7,610	7,762	7,917	8,076
All Other State Sources	3,151	3,027	3,000	3,025	3,008
State Sources	30,221	29,984	28,683	26,125	26,711
Federal Sources	4,154	4,178	4,273	4,424	4,582
Transfers In	1,987	2,223	2,244	2,265	2,286
TOTAL RESOURCES	36,362	36,385	35,200	32,813	33,579
EXPENDITURES					
Program Operating Budget Results					
1. Education (including pensions)	12,710	13,632	13,879	13,501	13,819
Education (before pensions)	8,652	8,807	8,989	8,994	9,222
K-12 Education Pensions	2,801	3,513	3,488	3,189	3,292
State Universities' Pensions	1,257	1,312	1,403	1,245	1,227
2. Economic Development	361	371	386	394	402
3. Public Safety	1,544	1,613	1,700	1,833	1,978
4. Human Services	5,132	4,636	4,917	4,915	5,142
5. Healthcare	7,111	7,170	7,396	7,595	7,799
6. Environment and Culture	56	62	65	66	67
7. Government Services (including pension and group health)	3,934	3,656	4,048	4,111	4,261
Basic Functions of Government	1,333	1,072	1,115	1,137	1,160
State Employees' Pensions	1,151	1,238	1,286	1,244	1,285
Group Health and Life Insurance	1,450	1,346	1,647	1,730	1,816
Unspent Appropriations (Salvage)	(485)	(533)	(500)	(500)	(500)
Total Operating Budget	30,363	30,607	31,891	31,915	32,969
Statutory Transfers Out	2,840	2,878	3,231	3,137	3,188
Debt Service: Existing Capital Bonds	551	527	477	454	395
Debt Service: Pension Bonds (2003, 2010 & 2011)	1,552	1,655	1,501	1,418	1,603
Appropriations not yet enacted		260			
Total Additional Expenditures	4,943	5,320	5,209	5,010	5,186
TOTAL EXPENDITURES	35,306	35,927	37,101	36,924	38,154
Repay Interfund Borrowing & Budget Stabilization Fund	132	-	-	-	-
General Funds Surplus/Deficit	924	458	(1,901)	(4,111)	(4,576)
GROSS BILL BACKLOG AT END OF FISCAL YEAR	6,301	5,637	7,538	11,649	16,225

January 1, 2014

All projected revenues and expenditures are subject to change during the budget development process.
A detailed budget will be presented with the Governor's budget speech.