



STATE OF ILLINOIS  
EXECUTIVE OFFICE OF THE GOVERNOR  
**GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET**  
SPRINGFIELD 62706

**JB PRITZKER**

GOVERNOR

February 21, 2024

The Honorable William Davis  
The Honorable Fred Crespo  
The Honorable Rita Mayfield  
The Honorable Camille Y. Lilly  
The Honorable La Shawn K. Ford  
The Honorable Elgie R. Sims, Jr.  
The Honorable Christopher Belt  
The Honorable Ann Gillespie  
The Honorable Meg Loughran Cappel

The Honorable Blaine Wilhour  
The Honorable Brad Halbrook  
The Honorable Jim M. Cabello  
The Honorable Tom Weber  
The Honorable Dave Severin  
The Honorable Chapin Rose  
The Honorable Seth Lewis  
The Honorable Dave Syverson  
The Honorable Tom Bennett

The following report is prepared in accordance with the requirements of 30 ILCS 105/5i. Specifically, the Governor's Office of Management and Budget shall, at the time set forth for the submission of the state budget, provide to the Chairperson and the minority Spokesperson of each appropriations' committee of the House and Senate a report of all transfers made from the general funds to other special funds of the state. The report shall include:

- Full fiscal year transfers from the previous fiscal year;
- Current fiscal year to date transfers;
- Current fiscal year projected transfers for remainder of the year;
- Projected full fiscal year transfers for the next fiscal year;
- Detailed summary of estimates; and
- For each transfer:
  - Is there statutory authority?
  - If yes, does it exist for the next fiscal year?
  - Is there debt service associated?

Additionally, pursuant to 30 ILCS 105/5i, this report shall be considered in the appropriations process.

Respectfully submitted,

A handwritten signature in cursive script that reads "Alexis Sturm".

Alexis Sturm, Director

# General Funds Transfers Out by Fund

Fund (\$ thousands)	Actual FY 2022	Actual FY 2023	Year to Date 12/31/23	Estimated FY 2024		Budget Book FY 2025	Statutory Authority		Debt Service Y/N
				Remainder of Year	Full Year		Current Year Y/N	Budget Year Y/N	
100 Club of Illinois.....	0	28	0	3	3	0	Y	N	N
Agricultural Premium.....	23,765	23,765	11,883	11,883	23,765	23,765	Y	Y	N
Alzheimer's Disease Research, Care, and Support.....	203	207	0	203	203	208	Y	Y	N
Assistance to the Homeless.....	313	292	0	300	300	308	Y	Y	N
Audit Expense.....	19,749	20,238	17,654	2,399	20,053	20,707	Y	N	N
Build Illinois.....	1,666	1,666	833	833	1,666	1,666	Y	Y	Y
Build Illinois Bond.....	148,000	424,000	0	0	0	0	N	N	N
Coal Technology Development Assistance.....	0	3,684	123	877	1,000	1,000	Y	Y	N
Convention Center Support.....	5,000	5,000	5,000	0	5,000	5,000	Y	Y	N
Diabetes Research Checkoff.....	112	110	0	114	114	117	Y	Y	N
Disaster Response and Recovery.....	0	72,000	0	0	0	0	N	N	N
DoIT Special Projects.....	5,000	0	0	0	0	0	N	N	N
Fair and Exposition.....	1,661	1,661	831	831	1,661	1,661	Y	Y	N
Federal Financing Cost Reimbursement.....	3	54	0	1,202	1,202	1,202	Y	Y	N
Fund For Illinois' Future.....	0	0	0	350,000	350,000	0	N	N	N
General Assembly Technology.....	0	3,000	0	0	0	0	N	N	N
Governor's Administrative.....	500	500	500	0	500	500	Y	N	N
Grant Accountability and Transparency.....	500	500	500	0	500	500	Y	N	N
Grocery Tax Replacement.....	325,000	75,000	0	0	0	0	N	N	N
Hunger Relief.....	214	184	0	190	190	200	Y	Y	N
Illinois Higher Education Savings Program.....	0	0	2,500	0	2,500	2,500	Y	Y	Y
Illinois Standardbred Breeders.....	1,680	1,680	840	840	1,680	1,680	Y	Y	N
Illinois Thoroughbred Breeders.....	2,402	2,402	1,201	1,201	2,402	2,402	Y	Y	N
Illinois Veterans' Rehabilitation.....	4,763	4,763	2,381	2,381	4,763	4,763	Y	Y	N
Illinois Wildlife Preservation.....	277	248	0	250	250	257	Y	Y	N
Income Tax Refund.....	1,155,000	50,000	0	0	0	0	N	N	N
Large Business Attraction.....	0	400,000	0	0	0	0	N	N	N
Live and Learn.....	20,904	20,904	0	0	0	0	N	N	N
Metropolitan Pier and Exposition Authority Incentive.....	0	0	0	15,000	15,000	15,000	Y	Y	N
Partners for Conservation.....	14,000	14,000	9,000	9,000	18,000	14,000	Y	N	N
Pension Stabilization.....	0	400,000	0	0	0	0	N	N	N
Professional Services.....	28,826	23,207	48,441	3,378	51,819	42,948	Y	Y	N
Rebuild Illinois Projects.....	180,000	0	0	0	0	0	N	N	N
Ronald McDonald House Charities.....	144	158	0	144	144	148	Y	Y	N
School Infrastructure.....	122,336	126,477	97,162	30,000	127,162	131,485	Y	Y	Y
State Treasurer's Bank Services Trust.....	1,350	6,750	3,792	3,840	7,632	7,632	Y	Y	N
Tourism Promotion.....	29,519	17,844	21,486	13,384	34,870	38,341	Y	Y	N
University of Illinois Hospital Services.....	45,000	48,500	45,000	10,000	55,000	51,000	Y	Y	N
Workers' Compensation Revolving.....	63,145	56,981	63,765	498	64,263	74,863	Y	Y	N
Youth Alcoholism and Substance Abuse Prevention.....	1,161	1,390	0	1,390	1,390	1,100	Y	Y	N
<b>TOTAL - Legislatively Required Transfers</b>	<b>2,202,193</b>	<b>1,807,194</b>	<b>332,892</b>	<b>460,140</b>	<b>793,032</b>	<b>444,954</b>			
General Obligation Bond Retirement and Interest									
Debt Service.....	1,229,919	1,149,294	693,153	965,347	1,658,500	1,751,157	Y	Y	Y
Municipal Liquidity Facility.....	1,052,000	0	0	0	0	0	N	N	Y
<b>TOTAL - Debt Service Transfers</b>	<b>2,281,919</b>	<b>1,149,294</b>	<b>693,153</b>	<b>965,347</b>	<b>1,658,500</b>	<b>1,751,157</b>			
<b>TOTAL - Interfund Borrowing Repayments</b>	<b>932,641</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	N	N	N
<b>TOTAL - State CURE</b>	<b>0</b>	<b>1,239,320</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	N	N	N
<b>TOTAL - Statutory Transfers Out</b>	<b>5,416,753</b>	<b>4,195,809</b>	<b>1,026,045</b>	<b>1,425,487</b>	<b>2,451,532</b>	<b>2,196,111</b>			

# General Funds Transfers Out by Fund

(\$ thousands)

Fund	Statutory Citation	Description	FY24 Estimated	FY25 Projected
100 Club of Illinois <sup>1</sup>	<a href="#">35 ILCS 5/507LLL</a>	Income tax check-off fund.	\$ 3	\$ -
Agricultural Premium	<a href="#">30 ILCS 105/8g(d)</a> <a href="#">30 ILCS 105/8.25e(a)</a>	Amount pursuant to Section 28.1(d) of the Horse Racing Act of 1975.	\$ 23,765	\$ 23,765
Alzheimer's Disease Research, Care, and Support <sup>1</sup>	<a href="#">410 ILCS 410/2</a>	Income tax check-off fund. This fund is not subject to the \$100,000 contribution minimum required to keep most check-off funds on Schedule G.	\$ 203	\$ 208
Assistance to the Homeless <sup>1</sup>	<a href="#">35 ILCS 5/516</a> <a href="#">35 ILCS 5/510</a>	Income tax check-off fund.	\$ 300	\$ 308
Audit Expense *	<a href="#">30 ILCS 105/6z-27</a>	Transfers are to reimburse the Auditor General for expenses incurred in performing audits.	\$ 20,053	\$ 20,707
Build Illinois	<a href="#">30 ILCS 105/8g(d)</a> <a href="#">30 ILCS 105/8.25e(a)</a>	This transfer represents former pari-mutuel tax deposits and replacement transfers, equivalent to the total dollars received in FY 1986, pursuant to Section 28.1(d) of the Horse Racing Act of 1975.	\$ 1,666	\$ 1,666
Coal Technology Development Assistance	<a href="#">30 ILCS 730/4</a> <a href="#">30 ILCS 730/3</a>	A GRF transfer is required if the cash balance drops under \$10M.	\$ 1,000	\$ 1,000
Convention Center Support	<a href="#">70 ILCS 210/5(l-5)</a>	Specific dollar amount set in statute to be used by the Village of Rosemont for the convention center.	\$ 5,000	\$ 5,000
Diabetes Research Checkoff <sup>1</sup>	<a href="#">35 ILCS 5/509(c)</a> <a href="#">35 ILCS 5/510</a>	Income tax check-off fund. This fund is not subject to the \$100,000 contribution minimum required to keep most check-off funds on Schedule G.	\$ 114	\$ 117
Fair and Exposition	<a href="#">30 ILCS 105/8g(d)</a> <a href="#">30 ILCS 105/8.25e(a)</a>	Amount pursuant to Section 28.1(d) of the Horse Racing Act of 1975.	\$ 1,661	\$ 1,661
Federal Financing Cost Reimbursement	<a href="#">30 ILCS 105/6z-39</a>	GRF share of the State's Cash Management Improvement Act of 1990 interest liability to the federal government. <b>FY 2024:</b> Equal to the actual net liability of \$54,360 incurred by the Illinois State Board of Education during FY 2023, as reported to the federal government in December of 2023. <b>FY 2025:</b> Estimated at \$1,202,384.	\$ 1,202	\$ 1,202
Fund For Illinois' Future <sup>2</sup>	<a href="#">30 ILCS 105/8g-1</a>	Transfer to fulfill one-time commitments from fiscal year 2024.	\$ 350,000	\$ -
Governor's Administrative <sup>2</sup>	<a href="#">30 ILCS 105/8g-1</a>	This transfer provides working capital for the Governor's Office.	\$ 500	\$ 500
Grant Accountability and Transparency <sup>2</sup>	<a href="#">30 ILCS 105/8g-1</a>	This transfer provides working capital for GOMB's Grant Accountability and Transparency Unit.	\$ 500	\$ 500
Hunger Relief <sup>1</sup>	<a href="#">35 ILCS 5/507III</a> <a href="#">35 ILCS 5/510</a>	Income tax check-off fund.	\$ 190	\$ 200
Illinois Higher Education Savings Program <sup>2</sup>	<a href="#">15 ILCS 505/16.8</a>	To support the Illinois Higher Education Savings Program.	\$ 2,500	\$ 2,500
Illinois Standardbred Breeders	<a href="#">30 ILCS 105/8g(d)</a> <a href="#">30 ILCS 105/8.25e(a)</a>	Amount pursuant to Section 28.1(d) of the Horse Racing Act of 1975.	\$ 1,680	\$ 1,680
Illinois Thoroughbred Breeders	<a href="#">30 ILCS 105/8g(d)</a> <a href="#">30 ILCS 105/8.25e(a)</a>	Amount pursuant to Section 28.1(d) of the Horse Racing Act of 1975.	\$ 2,402	\$ 2,402
Illinois Veterans' Rehabilitation	<a href="#">30 ILCS 105/8g(d)</a> <a href="#">30 ILCS 105/8.25e(a)</a>	Amount pursuant to Section 28.1(d) of the Horse Racing Act of 1975.	\$ 4,763	\$ 4,763

# General Funds Transfers Out by Fund

(\$ thousands)

Fund	Statutory Citation	Description	FY24 Estimated	FY25 Projected
Illinois Wildlife Preservation <sup>1</sup>	<a href="#">30 ILCS 155/4(a)</a>	Income tax check-off fund.	\$ 250	\$ 257
Metropolitan Pier and Exposition Authority Incentive	<a href="#">70 ILCS 210/5(l)</a>	Transfers authorized through FY26 but cannot exceed \$15M in any fiscal year.	\$ 15,000	\$ 15,000
Partners for Conservation <sup>2</sup>	<a href="#">30 ILCS 105/6z-32(b)</a>	Specific dollar amounts set in statute to be used to operate a program to protect Illinois' natural resources.	\$ 18,000	\$ 14,000
Professional Services	<a href="#">30 ILCS 105/6z-63(c)</a>	Calculated by CMS based on prior year costs for legal and labor relations services provided to state agencies.	\$ 51,819	\$ 42,948
Ronald McDonald House Charities	<a href="#">35 ILCS 5/507JJJ</a>	Income tax check-off fund.	\$ 144	\$ 148
School Infrastructure	<a href="#">30 ILCS 105/6z-45(a)</a> <a href="#">35 ILCS 630/6</a>	Sixty million dollars per year tied to the Illinois FIRST liquor tax increase (specific amount in statute) and an amount to make up shortfalls in telecommunication taxes when compared to a FY 1999 base.	\$ 127,162	\$ 131,485
State Treasurer's Bank Services Trust	<a href="#">30 ILCS 212/15</a>	Transfer each month from the General Revenue Fund of 1/12 of the amount appropriated annually. The Treasurer may waive monthly transfers if the balance is adequate to pay outstanding obligations.	\$ 7,632	\$ 7,632
Tourism Promotion	<a href="#">20 ILCS 665/4a</a>	Amount needed to make whole the Tourism Promotion Fund to 21 percent of Hotel Operators' Occupation Tax.	\$ 34,870	\$ 38,341
University of Illinois Hospital Services	<a href="#">30 ILCS 105/6z-30</a>	Amount to support the state share of Medicaid services rendered by the U of I Hospital and its associated practitioners and facilities. HFS may direct transfers of at least \$20 million but no more than \$55 million per year.	\$ 55,000	\$ 51,000
Workers' Compensation Revolving	<a href="#">30 ILCS 105/6z-64(c)</a>	Calculated by CMS based on prior year agency claims history and payroll spend. CMS has standing statutory authority to bill these transfers directly to	\$ 64,263	\$ 74,863
Youth Alcoholism and Substance Abuse Prevention	<a href="#">30 ILCS 105/8g(c)</a>	Amount equal to the number of retail liquor licenses issued for that fiscal year multiplied by \$50.	\$ 1,390	\$ 1,100
Debt Service	<a href="#">30 ILCS 330/15(a)</a>		\$ 1,658,500	\$ 1,751,157

\*Fiscal year 2025 recommended transfer assumes statutory changes.

<sup>1</sup>Income tax check-off fund may appear on Schedule G - Voluntary Charitable Donations of the Illinois 1040 Tax Form. Per 35 ILCS 5/509(c), the fund must receive \$100,000 in contributions for that tax year in order to remain on Schedule G. Per 35 ILCS 5/510, tax check-off receipts are deposited into GRF and then transferred to the respective funds.

<sup>2</sup>Budget Implementation Bill (BIMP) proposal. The BIMP is annual legislation necessary to make changes to existing statute in order to implement the budget as passed by the General Assembly.