

STATE OF ILLINOIS EXECUTIVE OFFICE OF THE GOVERNOR SPRINGFIELD 62706

JB PRITZKER GOVERNOR

April 8, 2019

To the Honorable Members of the Illinois General Assembly:

In compliance with the requirements set forth in the Illinois Regulatory Sunset Act (5 ILCS 80), my office has conducted a review of the Real Estate License Act (225 ILCS 454), which is scheduled to sunset on January 1, 2020. As a result of this review, it is recommended to the General Assembly that:

The Real Estate License Act (225 ILCS 454) should be continued with the following modifications to its existing statutory and administrative rule framework.

- Allow applicants to apply for "Licensure by Endorsement" without providing education or test information to the Illinois Department of Financial and Professional Regulation (IDFPR), if: (1) the applicant has been licensed for 10 consecutive years in another state, (2) the other state sends verification of consecutive licensure of the applicant, and (3) the applicant has never been disciplined.
- Add a definition of "Email address of record," standardizing IDFPR's initiative to become more efficient and paperless.

Real Estate Licenses are needed in Illinois for the selling of or purchase of another person's real estate. The absence of this Act would mean that Real Estate Brokers, Leasing Agents and other licensed professionals would not be required to meet the educational competencies or be subject to the laws of this Act, which protect consumers. There is currently not sufficient evidence to suggest the burdens imposed by regulation outweigh the benefits to the health, safety and welfare of the people of Illinois in continuing the regulation of this profession.

The full report provided by the Governor's Office of Management and Budget is provided as reference.

Very Sincerely and Respectfully,

JB Pritzker Governor