

**State of Illinois - Governor's Office of Management and Budget**  
**Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED**  
**and Statement of Expenditures Compared to Budget - UNAUDITED**

**Year to Date December 31, 2016 (Expressed in Thousands)**

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**Report Purpose**

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on a cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

**Management Assumptions**

This report is unaudited. It uses estimates of revenues and expenditures which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "General Funds" includes the General Revenue Fund, Education Assistance Fund, and Common School Fund. All other activities deemed significant for reporting purposes are included in the "Non-General Funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

**Footnotes**

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [\*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values reflect the levels established by the Comptroller on December 31, 2016. FY17 expenditure data reported by state agencies may be incomplete due to a lack of full FY17 appropriations.

State of Illinois - Governor's Office of Management and Budget  
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED  
 Year to Date December 31, 2016 (Expressed in Thousands)

| REVENUES  | General Funds      | Non-General Funds | Total              |
|---|--------------------|-------------------|--------------------|
| <b>Taxes</b>  |                    |                   |                    |
| Individual income   | 5,438,362          | 736,858           | 6,175,220          |
| Corporate income  | 487,136            | 212,815           | 699,951            |
| Sales   | 3,146,661          | -                 | 3,146,661          |
| Personal Property Replacement Tax   | -                  | 530,217           | 530,217            |
| Motor fuel  | -                  | 651,378           | 651,378            |
| Public utility  | 412,380            | 111,909           | 524,289            |
| Riverboat   | -                  | 248,828           | 248,828            |
| Hospital assessment   | -                  | 1,075,991         | 1,075,991          |
| Other   | 769,432            | 62,580            | 832,011            |
| <b>Federal government</b>   | 1,004,437          | 7,953,696         | 8,958,133          |
| <b>Licenses and fees</b>  | 117,048            | 526,959           | 644,007            |
| <b>Interest and other investment income</b>                                       | 13,960             | 3,898             | 17,858             |
| <b>Other sources</b>  | 67,047             | 1,851,616         | 1,918,663          |
| <b>Total revenues</b>   | <b>11,456,461</b>  | <b>13,966,745</b> | <b>25,423,207</b>  |
| <b>EXPENDITURES</b>   |                    |                   |                    |
| <b>HUMAN SERVICES</b>   |                    |                   |                    |
| Department on Aging*  | 225,629            | 22,302            | 247,931            |
| Department of Children and Family Services*                                       | 305,190            | 160,799           | 465,989            |
| Department of Healthcare and Family Services                                      | 2,286,827          | 6,034,491         | 8,321,318          |
| Department of Human Services  | 1,518,306          | 543,712           | 2,062,019          |
| Department of Public Health   | 23,809             | 47,716            | 71,524             |
| <b>PUBLIC SAFETY</b>  |                    |                   |                    |
| Department of Corrections*  | 493,444            | 787               | 494,231            |
| Department of State Police  | 127,014            | -                 | 127,014            |
| Illinois Emergency Management Agency  | 1,266              | 354               | 1,619              |
| <b>ECONOMIC DEVELOPMENT AND INFRASTRUCTURE</b>                                    |                    |                   |                    |
| Department of Commerce and Economic Opportunity*                                  | 3,680              | 139,995           | 143,675            |
| Department of Transportation*   | 107,097            | 1,627,919         | 1,735,016          |
| Department of Employment Security*  | -                  | -                 | -                  |
| Department of Agriculture   | 5,801              | 12,607            | 18,408             |
| <b>ENVIRONMENT AND BUSINESS REGULATIONS*</b>                                      | 16,512             | 126,038           | 142,551            |
| <b>GOVERNMENT SERVICES</b>  |                    |                   |                    |
| Department of Revenue   | 38,867             | 1,916,660         | 1,955,528          |
| Illinois Gaming Board   | -                  | 57,649            | 57,649             |
| Department of Central Management Services   | 161,266            | 111,824           | 273,090            |
| <b>EDUCATION</b>  |                    |                   |                    |
| Elementary and Secondary Education  | 5,396,427          | 730,232           | 6,126,659          |
| University Funds  | 1,282,274          | 60,000            | 1,342,274          |
| Illinois Community College Board*   | 22,883             | -                 | 22,883             |
| Illinois Student Assistance Commission  | 6,302              | -                 | 6,302              |
| <b>OTHER AGENCIES*</b>  | 306,920            | 20,917            | 327,837            |
| <b>DEBT PAYMENTS</b>  | -                  | 3,269,613         | 3,269,613          |
| <b>Total Expenditures</b>   | <b>12,168,248</b>  | <b>14,771,791</b> | <b>26,940,039</b>  |
| <b>Excess (deficiency) of revenues over (under) expenditures before transfers</b> | <b>(711,787)</b>   | <b>(805,046)</b>  | <b>(1,516,832)</b> |
| <b>OTHER FINANCING SOURCES/USES</b>   |                    |                   |                    |
| Transfers to General Funds from Non-General Funds                                 | 245,955            | (245,955)         | -                  |
| Transfers from General Funds to Non-General Funds                                 | (2,339,042)        | 2,339,042         | -                  |
| Other Transfers In  | 948,697            | 1,329,641         | 2,278,338          |
| Other Transfers Out   | (1,329,641)        | (255,748)         | (1,585,389)        |
| <b>Total other financing sources/uses</b>   | <b>(2,474,031)</b> | <b>3,166,980</b>  | <b>692,949</b>     |
| <b>Net Change in Fund Balance</b>   | <b>(3,185,818)</b> | <b>2,361,935</b>  | <b>(823,883)</b>   |

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State of Illinois - Governor's Office of Management and Budget  
 Partial Statement of Expenditures Compared to Budget - UNAUDITED  
 Year to Date December 31, 2016 (Expressed in Thousands)

|  | General Funds       |                   |                              | Non-General Funds   |                   |                              |
|--|---------------------|-------------------|------------------------------|---------------------|-------------------|------------------------------|
|  | Actual Expenditures | Budget            | Variance Over (Under) Budget | Actual Expenditures | Budget            | Variance Over (Under) Budget |
| <b>HUMAN SERVICES</b>                            |                     |                   |                              |                     |                   |                              |
| Department on Aging*                             | 225,629             | 896,654           | (671,025)                    | 22,302              | 86,527            | (64,225)                     |
| Department of Children and Family Services*      | 305,190             | 695,074           | (389,884)                    | 160,799             | 454,834           | (294,034)                    |
| Department of Healthcare and Family Services     | 2,286,827           | 7,150,941         | (4,864,114)                  | 6,034,491           | 13,957,447        | (7,922,956)                  |
| Department of Human Services                     | 1,518,306           | 2,932,320         | (1,414,014)                  | 543,712             | 2,251,272         | (1,707,559)                  |
| Department of Public Health                      | 23,809              | 73,535            | (49,726)                     | 47,716              | 304,996           | (257,281)                    |
| <b>PUBLIC SAFETY</b>                             |                     |                   |                              |                     |                   |                              |
| Department of Corrections*                       | 493,444             | 1,101,746         | (608,302)                    | 787                 | 47,000            | (46,213)                     |
| Department of State Police                       | 127,014             | 248,888           | (121,875)                    | -                   | -                 | -                            |
| Illinois Emergency Management Agency             | 1,266               | 2,524             | (1,258)                      | 354                 | 2,732             | (2,379)                      |
| <b>ECONOMIC DEVELOPMENT AND INFRASTRUCTURE</b>   |                     |                   |                              |                     |                   |                              |
| Department of Commerce and Economic Opportunity* | 3,680               | 9,673             | (5,992)                      | 139,995             | 1,118,000         | (978,005)                    |
| Department of Transportation*                    | 107,097             | 248,888           | (141,791)                    | 1,627,919           | 6,766,285         | (5,138,367)                  |
| Department of Employment Security*               | -                   | -                 | -                            | -                   | 217,527           | (217,527)                    |
| Department of Agriculture                        | 5,801               | 14,524            | (8,723)                      | 12,607              | 31,643            | (19,036)                     |
| <b>ENVIRONMENT AND BUSINESS REGULATIONS*</b>     | 16,512              | 37,034            | (20,522)                     | 126,038             | 428,640           | (302,601)                    |
| <b>GOVERNMENT SERVICES</b>                       |                     |                   |                              |                     |                   |                              |
| Department of Revenue                            | 38,867              | 92,191            | (53,324)                     | 1,916,660           | 5,916,136         | (3,999,476)                  |
| Illinois Gaming Board                            | -                   | -                 | -                            | 57,649              | 154,641           | (96,993)                     |
| Department of Central Management Services        | 161,266             | 182,437           | (21,171)                     | 111,824             | 111,824           | -                            |
| <b>EDUCATION</b>                                 |                     |                   |                              |                     |                   |                              |
| Elementary and Secondary Education               | 5,396,427           | 11,194,885        | (5,798,459)                  | 730,232             | 3,609,649         | (2,879,417)                  |
| State Board of Education                         | 3,402,704           | 7,207,972         | (3,805,268)                  | 730,232             | 3,609,649         | (2,879,417)                  |
| Teachers' Retirement System                      | 1,993,723           | 3,986,913         | (1,993,190)                  | -                   | -                 | -                            |
| University Funds                                 | 1,282,274           | 1,990,783         | (708,509)                    | 60,000              | 190,000           | (130,000)                    |
| Illinois Community College Board*                | 22,883              | 25,552            | (2,670)                      | -                   | -                 | -                            |
| Illinois Student Assistance Commission           | 6,302               | 12,005            | (5,703)                      | -                   | -                 | -                            |
| <b>OTHER AGENCIES</b>                            | 306,920             | 734,036           | (427,116)                    | 20,917              | 82,735            | (61,817)                     |
| Supreme Court                                    | 150,508             | 344,821           | (194,313)                    | -                   | -                 | -                            |
| Office of the Attorney General                   | 15,609              | 15,798            | (189)                        | -                   | -                 | -                            |
| Office of the Secretary of State                 | 117,196             | 284,801           | (167,605)                    | 1,659               | 3,800             | (2,141)                      |
| Office of the State Comptroller                  | 18,651              | 77,121            | (58,470)                     | 162                 | 354               | (192)                        |
| Office of the State Treasurer (Funds 1 and 54)   | 3,826               | 8,815             | (4,989)                      | 4,168               | 13,533            | (9,365)                      |
| Illinois Criminal Justice Information Authority* | 1,130               | 2,680             | (1,550)                      | 14,928              | 65,047            | (50,120)                     |
| <b>DEBT PAYMENTS</b>                             | -                   | -                 | -                            | 3,269,613           | 5,363,952         | (2,094,339)                  |
| Short term borrowing                             | -                   | -                 | -                            | -                   | -                 | -                            |
| Pension Obligation Note                          | -                   | -                 | -                            | -                   | -                 | -                            |
| Office of the State Treasurer (Fund 101)         | -                   | -                 | -                            | 2,864,242           | 4,706,026         | (1,841,784)                  |
| Governor's Office of Management and Budget       | -                   | -                 | -                            | 271,929             | 480,000           | (208,071)                    |
| Metropolitan Pier and Exposition Authority       | -                   | -                 | -                            | 133,442             | 177,926           | (44,484)                     |
| <b>Total expenditures</b>                        | <b>12,329,514</b>   | <b>27,643,690</b> | <b>(15,314,176)</b>          | <b>14,883,615</b>   | <b>41,095,840</b> | <b>(26,212,225)</b>          |

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