

STATE OF ILLINOIS
GOVERNOR'S OFFICE OF MANAGEMENT & BUDGET
THREE YEAR BUDGET PROJECTION (General Funds), FY14-FY16

| (\$ in Millions) | Actual 2012 | Enacted 2013 | Forecast 2014 | Forecast 2015 | Forecast 2016 |
|--|----------------|-----------------|------------------|------------------|------------------|
| RESOURCES | | | | | |
| <u>Base Resources</u> | | | | | |
| Individual Income Tax | 15,512 | 15,273 | 15,717 | 14,255 | 12,188 |
| Corporate Income Tax | 2,461 | 2,513 | 2,871 | 2,116 | 1,708 |
| Sales Tax | 7,226 | 7,335 | 7,385 | 7,570 | 7,765 |
| All Other State Sources | 3,051 | 3,047 | 3,043 | 3,073 | 3,106 |
| State Sources | 28,250 | 28,168 | 29,015 | 27,014 | 24,767 |
| Federal Sources | 3,682 | 4,231 | 4,222 | 4,441 | 3,981 |
| Transfers In | 1,763 | 1,962 | 1,723 | 1,749 | 1,775 |
| TOTAL RESOURCES | 33,695 | 34,360 | 34,960 | 33,203 | 30,523 |
| EXPENDITURES | | | | | |
| <u>Agency Operating Budget Results</u> | | | | | |
| 1. Education (including pensions) | 12,073 | 12,551 | 12,999 | 12,755 | 11,835 |
| Education (before pensions) | 8,843 | 8,521 | 8,127 | 7,735 | 6,690 |
| K-12 Education Pensions | 2,480 | 2,777 | 3,513 | 3,621 | 3,753 |
| State Universities' Pensions | 750 | 1,253 | 1,360 | 1,399 | 1,392 |
| 2. Economic Development | 94 | 78 | 66 | 62 | 54 |
| 3. Public Safety | 1,533 | 1,433 | 1,431 | 1,349 | 1,165 |
| 4. Human Services | 5,404 | 5,123 | 5,496 | 5,183 | 4,478 |
| Department of Aging* | 737 | 785 | 971 | 916 | 791 |
| Department of Human Services* | 3,461 | 3,256 | 3,461 | 3,264 | 2,820 |
| Other spending on the Human Services | 1,206 | 1,081 | 1,064 | 1,003 | 867 |
| 5. Healthcare | 6,845 | 6,804 | 7,060 | 6,656 | 5,747 |
| 6. Quality of Natural, Cultural and Environmental Resources | 68 | 62 | 61 | 58 | 50 |
| - | - | - | - | - | - |
| 7. Government Services (including pension and group health) | 3,536 | 2,955 | 3,431 | 3,495 | 3,625 |
| Government Services | 1,146 | 1,261 | 996 | 939 | 811 |
| State Employees' Pensions | 978 | 1,144 | 1,238 | 1,285 | 1,466 |
| Group Health Insurance* | 1,412 | 550 | 1,197 | 1,271 | 1,348 |
| Unspent Appropriations (Salvage) | (286) | (650) | (500) | (500) | (500) |
| Total Operating Budget | 29,268 | 28,356 | 30,045 | 29,057 | 26,454 |
| Statutory Transfers Out | 2,473 | 2,533 | 2,658 | 2,180 | 2,201 |
| Debt Service: Existing Capital Bonds | 453 | 521 | 502 | 465 | 450 |
| Debt Service: Pension Bonds (2003, 2010 & 2011) | 1,607 | 1,552 | 1,655 | 1,501 | 1,418 |
| Transfers and Appropriations not yet enacted | | 1,025 | | | |
| Total Additional Expenditures | 4,533 | 5,631 | 4,815 | 4,146 | 4,069 |
| TOTAL EXPENDITURES | 33,801 | 33,986 | 34,860 | 33,203 | 30,523 |
| Repay Interfund Borrowing & Budget Stabilization Fund | 632 | 132 | - | - | - |
| General Funds Surplus/Deficit | (738) | 242 | 100 | 0 | 0 |
| General Fund Balance (Accounts Payable less cash) | (5,361) | (5,119) | (5,019) | (5,019) | (5,018) |
| Section 25 Bills | (3,966) | (3,169) | (2,405) | (2,405) | (2,405) |
| GROSS BILL BACKLOG AT END OF FISCAL YEAR | (9,327) | (8,288) | (7,424) | (7,424) | (7,423) |

* Fiscal year 2014 growth makes up for previous underappropriation.